



Order worth 6 million SEK for Tier1 supplier in USA

FlexQube has received an order for a German based company, who is setting up a new plant to manufacture automotive parts in Southeast USA, worth 6 million SEK. The order consists of modular FlexQube trolleys in four different versions in combination with the Liftrunner Mother Daughter tigger train system. IPW Lift Techs is managing the deal and FlexQube is selling the products through them. The order will be delivered during the third quarter 2020.

"Once again we win a large tigger train order after showing the customer how strong the combination of the unique and modular FlexQube concept and the Liftrunner tigger train solution can be. The customer had more than 20 different evaluation criteria listed as part of the sourcing process in which we could show an advantage to our competition. Among the things that was beneficial for choosing FlexQube in this case was the versatility and flexibility in the mechanical concept as well as in the tigger train system. The customer has also expressed that they will use the FlexQube concept to design and build additional carts internally at their plant with the supply of bulk material from FlexQube"; Anders Fogelberg, CEO FlexQube AB (publ), comments.

About FlexQube

FlexQube is a company that offers a unique and patented concept that is used to design and deliver robust, modular and flexible material handling carts. The company has manufacturing in Sweden and USA and distribution in North America and in Europe. On December 14, 2017, the company was listed on the Nasdaq First North in Sweden.

FlexQube has some of the world's largest manufacturers within automotive-, energy-, defense-, aerospace-, home appliances-, and construction machinery among their customers. Some examples are Volvo Cars, Siemens, Autoliv, Scania, Whirlpool, Eberspächer and Mann+Hummel.

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The share (FLEXQ) is traded on Nasdaq First North. FNCA Sweden AB, telephone +46 8-528 00 399, info@fnca.se is the Company's Certified Advisor. Find more information on www.flexqube.com.

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