



FlexQube signs framework agreement with Hutchinson Antivibration Systems, Inc. worth \$400 000

FlexQube has signed a framework agreement regarding the delivery of material handling carts to Hutchinson Antivibration Systems, Inc.

The carts will be delivered to two different plants in Michigan USA. The first batch of carts with a value of about \$110 000 will be delivered in the fourth quarter of 2019 and the remaining carts will be delivered throughout 2020.

"The Hutchinson Group is already an existing customer to FlexQube and we have supplied our cart system to a total of six plants in Spain, Mexico and USA already. We are happy to see that Hutchinson chose to go with FlexQube for their plant transformations in Michigan where they aim to reduce forklift traffic and improve safety and efficiency", Anders Fogelberg, CEO FlexQube AB (publ), comments.

About Hutchinson SA

Hutchinson Group is a manufacturer with its headquarters located in Paris, France. It is a subsidiary of Total SA. In 1853, Hutchinson Group was founded by Hiram Hutchinson though it did not start manufacturing bicycle tires until 1890, having first had eyes on the shoe market under the original company name Compagnie du Caoutchouc Souple. It has more than 38,000 employees at 96 sites in 23 countries. Hutchinson also offers products for aerospace, rail, construction and defense.

About FlexQube

FlexQube is a company that offers a unique and patented concept that is used to design and deliver robust, modular and flexible carts and racks. The company has manufacturing in Sweden and USA and distribution in North America and in Europe. On December 14, 2017, the company was listed on the Nasdaq First North in Sweden.

FlexQube has some of the world's largest manufacturers within automotive-, energy-, defense-, aerospace-, home appliances-, and construction machinery among their customers. Some examples are Volvo Cars, Siemens, Autoliv, Scania, Whirlpool, Eberspächer and Mann+Hummel.

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The share (FLEXQ) is traded on Nasdaq First North. FNCA Sweden AB, telephone +46 8-528 00 399, info@fnca.se is the Company's Certified Advisor. Find more information on www.flexqube.com.

This information is insider information that FlexQube AB (publ) is obliged to disclose in accordance with EU Market Abuse Regulation. The information was provided by the above contact persons for publication on October 09, 2019 at 07:00 CET.