



FlexQube Inc. and LR Intralogistik GmbH enters into an importer agreement for North America

FlexQube AB (publ)'s American subsidiary, FlexQube Inc., and LR Intralogistik GmbH, have as of March 15, 2018 entered into an agreement for the import of LR Intralogistik's popular Lifrunner® products to Mexico, USA and Canada. The agreement will give FlexQube the exclusive right to import and re-sell Lifrunner® products in the aforementioned regions for an initial period of five years.

Through the agreement, FlexQube will increase its possibilities to offer its customers complete tugger train solutions for their intralogistics challenges and further strengthen FlexQube's position as a market leader. Sales of the Lifrunner® products is also expected to drive sales of FlexQube's modular carts, which will support the company's ambition of sustainable and profitable growth. For LR Intralogistik, the agreement will give LR Intralogistik access to FlexQube's efficient and proven sales force in North America, which is expected to bolster sales of the Lifrunner® products in North America.

Christian Mosch, CEO of LR Intralogistik comments: *"We are really happy to start this co-operation. We have successfully worked side by side for a couple of years now but we think this agreement will mean a lot of progress for both parties. We see FlexQube as a perfect match since both LR Intralogistik and FlexQube sell solutions rather than products, where the package of FlexQube carts with Lifrunner® frames are very attractive, and FlexQube have proven themselves to be really good at creating interest and generating sales for us in the past, especially in North America. Today LR Intralogistik GmbH has revenues for the Lifrunner® system of about 10 mEUR in Europe and we will help FlexQube to be successful on the North American market as well."*

"The North American markets are, combined, our single most important market and that we can now offer our existing and potential customers in North America a complete solution for their tugger train needs is very exciting. Our FlexQube concept of carts together with LR Intralogistik's world leading system for tugger trains, makes it the perfect combination," Anders Fogelberg, CEO of FlexQube was quoted saying. *"We look forward to continue our growth journey by offering a combination of our modular carts and the Lifrunner® products."* he continued.

About FlexQube

FlexQube is a company that offers a unique and patented concept that is used to design and deliver robust, modular and flexible carts and racks. The company has manufacturing in Sweden and USA and distribution in North America and in Europe. On December 14, 2017, the company was listed on the Nasdaq First North in Sweden.

FlexQube has some of the world's largest manufacturers within the automotive-, energy-, defense-and aerospace sector as well as within home appliances and construction machinery among their customers. Some examples are Volvo Cars, Autoliv, Brose, Scania, Whirlpool, Eberspächer and Oshkosh.

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About LR Intralogistik GmbH

The core competencies of LR Intralogistik GmbH are the development and production of route train components for in-house material handling.

In addition to the continuous development of the LiftRunner® system, the focus is on the development of customer-specific tugger train systems including trolleys. The focus is on products that meet the best customer benefits in terms of process reliability, cost-efficiency, safety and ergonomics.

As of October 30, 2015, LR Intralogistik GmbH is a wholly owned subsidiary of STILL GmbH, which is part of the multinational material handling group, Kion Group AG, listed on the Frankfurt Stock Exchange with a market capital of approximately 6.3 Billion EUR.

The share (FLEXQ) is traded on Nasdaq First North. FNCA Sweden AB, telephone +46 8-528 00 399, info@fnca.se is the Company's Certified Advisor.

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