



Announcement from FlexQube's extra general meeting

Press release 14 December 2018, 14:30 CET

Announcement from FlexQube's extra general meeting

The extra general meeting of FlexQube AB (publ) ("**FlexQube**" or the "**Company**") was held today on 14 December 2018 and the following resolution was passed by the meeting.

Approval of the board of directors' resolution to issue new shares

In accordance with previously announced information the board of directors, on 28 November 2018, resolved to issue shares, with deviation from the shareholders' preferential rights, subject to the extra general meeting's subsequent approval. The extra general meeting has today resolved to approve the board of directors' resolution to issue a maximum of 1,100,000 shares.

The share issue is carried out at a subscription price of SEK 57 per share. Through the share issue the Company raises SEK 62.7 million before issue costs. The subscription price in the Share Issue has been decided through an accelerated book-building procedure ("Book-building") led by Carnegie Investment Bank AB (publ). By establishing the subscription price in the share issue through a Book-building, it is the board of directors' assessment that the subscription price is set based on market terms.

Right to subscribe for the new shares, without the shareholders' preferential rights, shall be attributed to Carnegie Investment Bank AB (publ) for the benefit of the shareholders who have lent shares in connection with the Book-building or for the benefit of the investors who have notified their interest in the Book-building.[1]

The reason for the deviation from the shareholders' preferential rights is to diversify the shareholder base among institutional investors and at the same time carry out a capital raise in an effective manner and at attractive terms to finance the Company's continued growth and working capital as well as partially for the market introduction of the FlexQube 4.0 concept.

The share issue entails a dilution of approximately 17.4 percent of the number of shares and votes in the Company[2] whereby the number of shares and votes in the Company will increase by 1,100,000 to 7,433,333. The share capital will increase by SEK 110,000, from approximately SEK 633,333 to approximately SEK 743,333.

More information about the share issue is available in the notice available at the Company website, www.flexqube.com.

About FlexQube

FlexQube offers a unique and patented concept for design and manufacturing of robust, modular and flexible carts and storage racks. The Company manufactures in Sweden and the U.S. with distribution in Europe and North America, including Mexico. The Company was listed on Nasdaq First North in Sweden on 14 December 2017.

FlexQube's customers comprise world leading manufacturers within the vehicle, energy, defense, aircraft, white goods and heavy equipment industry, for example, Volvo Cars, Autoliv, Scania, Whirlpool, Eberspächer and Oshkosh.

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The share (FLEXQ) is traded on Nasdaq First North. Avanza Bank, tel. +46 8 409 421 20, is the Company's Certified Adviser. More information is available on www.flexqube.com.

[1] For purposes of facilitating delivery of shares to the investors, the Company's principal owners, Christian Thiel (through Feldthusen Invest AB), Per Augustsson (through AuguTech AB) and Anders Fogelberg (through Birdmountain Invest AB) have lent shares to Carnegie Investment Bank AB (publ) for delivery to investors in the Book-building. The shares will be returned following registration of the share issue with the Swedish Companies Registration Office.

[2] Based on the number of outstanding shares before the Share Issue.