



FlexQube receives an order worth \$230 000 from Siemens in California

Siemens Industry, Inc., the maker of light-rail- and street cars as well as locomotives in Sacramento, California orders material handling carts from FlexQube.

The order consists of tigger train carts including the mother-daughter style type carts with smaller kit-carts being placed inside a mother frame to haul several carts at the same time. Siemens and FlexQube have worked together for some time to design the perfect carts for the operations in Sacramento. The carts will be used both indoors and outdoors and the order will be delivered during first half of 2018.

The intention by Siemens is also to order more carts during 2018, adding another approximately \$230 000 on top of this order.

Anders Fogelberg, CEO of FlexQube comments: *"We are very excited about this order to this prominent company. The plant has been using our products in a small scale since the summer of 2017 and they are evidently very happy with the performance of our products. These carts will help to improve the material flow at the plant and since we are designing several other cart types for the customer we expect this plant to become a great show room for our products on the West Coast of USA going forward. This type of project, where we can deliver a broad palette of applications for intralogistics operations are great for building our brand as the market leading company in terms of innovative material handling solutions for internal logistics."*

About Siemens Integrated Mobility Solutions

Siemens Mobility Division provides efficient and integrated transportation of people and goods by rail and road – including rolling stock, rail automation, rail electrification, intelligent traffic systems and service. Siemens designs and manufactures across the entire spectrum of rolling stock, including commuter and regional passenger trains, light rail and streetcars, metros, locomotives, passenger coaches and high speed trainsets. Cities and Railroads also rely on Siemens to provide traction-power substations and electricity transmission, as well as signaling and control technology for freight and passenger rail and transit systems.

About FlexQube

FlexQube is a prime mover within material handling and intralogistics. With a patented solution, FlexQube's modular concept and smart components improve productivity and flexibility at production sites and in logistics. Headquartered in Gothenburg, Sweden, FlexQube has manufacturing and distribution facilities in Europe and USA. FlexQube has some of the world's largest manufacturers within automotive-, energy-, defense-, aerospace-, home appliances-, and construction machinery among their customers. Some examples are Volvo Cars, Autoliv, Dräxlmaier, Scania, Whirlpool, Eberspächer and Oshkosh. On December 14, 2017, the company was listed on the Nasdaq First North in Sweden.

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