

Press release, 20 November 2020

## **Internationella Engelska Skolan i Sverige Holdings II AB (publ)'s application for delisting from Nasdaq Stockholm approved**

As previously communicated by Internationella Engelska Skolan i Sverige Holdings II AB (publ) ("IES") by a press release published on 13 November 2020, the board of directors of IES has resolved to apply for delisting of IES's shares from Nasdaq Stockholm. Today, Nasdaq Stockholm approved the application and resolved that the last day of trading in IES's shares will be 4 December 2020.

### **For more information, please contact:**

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### **About Internationella Engelska Skolan**

Internationella Engelska Skolan, IES, is one of the leading free school operators in Sweden with some 28,000 students at 39 schools, and about 4,600 students at its schools in Spain. IES Sweden operates schools for students in grades F-12. Its main focus is grades 4-9, what is often called "middle school." Within the compulsory school system in Sweden, IES is the leading independent operator, with 17 of the 20 largest free schools. IES's results on the national tests in grade 9 are far above average in Sweden.

Internationella Engelska Skolan was founded in 1993 and is in its 28th year of operation. Throughout this period, its schools have been defined by the three core convictions of its founder, Mrs. Barbara Bergström:

- A safe and orderly environment, where teachers can teach and students learn.
- To command the English language – the key to the world.
- High academic expectations and aspirations.

Up to half of the education in IES schools in Sweden is in English, conducted by native English speaking teachers. Almost 1,000 teachers with qualified foreign teaching degrees are currently teaching in IES schools. They are mainly recruited from Canada, the USA, the UK and South Africa.

IES's student base is in growing strongly. Over the past ten years, total operating income has increased by an average of 20% per year. In the most recent financial year 2019/20, which concluded on 30 June 2020, total operating income was MSEK 3,082, an increase of some 11% year on year. As of 30 September 2020, there were approximately 223,800 applications in the waiting list to secure a place in the Swedish schools for the current and forthcoming years.

Internationella Engelska Skolan has been listed on Nasdaq Stockholm Mid Cap since 2016.