

Press Release 17th May 2019

IES nomination committee ahead of the Annual General Meeting 2019

The nomination committee of Internationella Engelska Skolan i Sverige Holdings II AB ("Internationella Engelska Skolan" or "IES") consists of representatives of the three largest shareholders included in the company's shareholder register as of 31 March 2019.

The main purpose and responsibility of the nomination committee is to present proposals for the election and remuneration of the chairman and the board of directors as well as the auditors to the Annual General Meeting 2019. On 31 March 2019, the three largest shareholders of Internationella Engelska Skolan were Bock Senior Capital Investors S.à.r.l., Barbara Bergström via Mountainstream Holding I, S.à.r.l and Paradigm Capital AG (which manages the Paradigm Capital Value Fund SICAV and advises several separate accounts, independent of each other and the mentioned funds). The owners have appointed the following representatives to the nomination committee:

- Birker B. Bahnsen, TA Associates. TA Associates act as advisors to Bock Senior Capital Investors S.à.r.l.
- Barbara Bergström
- Jan Hummel, Paradigm Capital AG

Internationella Engelska Skolan's Annual General Meeting for the financial year 1 July 2018 – 30 June 2019 will be held on 21 November 2019 in Stockholm. In order for the nomination committee to be able to evaluate the proposals received with due care, proposals must be submitted by no later than 2 October 2019. The nomination committee's proposals will be presented in the notice convening the Annual General Meeting 2019 and on the company's website.

Proposals to the nomination committee should be sent by email to valberedning@engelska.se

For more information please contact:

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The information was submitted for publication, through the agency of the above contact, on 17 May 2019 at 09:00 CEST.

About Internationella Engelska Skolan

Internationella Engelska Skolan, IES, is one of the leading free school operators in Sweden with some 25,600 students at 36 schools, and about 2,800 students at its schools in Spain.

IES Sweden operates schools for students in grades F-12. Its main focus is grades 4-9, what is often called "middle school." Within the compulsory school system in Sweden, IES is the leading independent operator, with nine of the ten largest free schools. IES's results on the national tests in grade 9 are far above average in Sweden.

Internationella Engelska Skolan was founded in 1993 and is in its 26th year of operation. Throughout this period, its schools have been defined by the three core convictions of its founder, Mrs. Barbara Bergström:

- A safe and orderly environment, where teachers can teach and students learn.
- To command the English language – the key to the world.
- High academic expectations and targets.

Up to half of the teaching in IES schools in Sweden is in English, by native English speaking teachers. Over 800 teachers with qualified foreign teaching degrees are currently teaching in IES schools. They are mainly recruited from Canada, the USA, the UK and South Africa.

IES's student base is in growing strongly. Over the past ten years, total operating income has increased organically by an average of 19% per year. In the most recent financial year 2017/18, which concluded on 30 June 2018, total operating income was MSEK 2,347.9, an increase of some 15% year on year. As of 31 March 2019, there were approximately 199,700 applications in the waiting list to secure a place in the Swedish schools for the current and forthcoming years.

Internationella Engelska Skolan has been listed on Nasdaq Stockholm Mid Cap, with the ticker ENG, since 2016. The largest (indirect) shareholders of IES are TA Associates of the US, which has close affiliations to leading universities and foundations in the US, and IES's founder Barbara Bergström. At the end of February 2019, the 10 largest shareholders also included Paradigm Capital, Swedbank Robur fonder, the Third Swedish National Pension Fund, SEB fonder and AMF Försäkring & Fonder (owned jointly by LO, The Swedish Trade Union Confederation and the Confederation of Swedish Enterprise).