

Press release, 13 September 2018

Emma Rheborg appointed as head of communication for Internationella Engelska Skolan

Emma Rheborg has been appointed as head of communication for Internationella Engelska Skolan. Emma will report to the CEO, Annette Brodin Rampe, and is part of the organisation's leadership group.

Annette Brodin Rampe, CEO of Internationella Engelska Skolan, said: "We want to be part of the solution to the large challenges facing schools in Sweden. There is a huge demand from municipalities who would like us to swiftly open schools in a number of new places throughout the country. At the same time municipalities would like us to expand our existing schools so that more students will be able to benefit from the high-quality education we offer, in a safe and calm environment. I am pleased therefore that Emma, with her great interest in the school world and questions facing society today as well as her many years of experience in working with strategic communication, is joining our management team."

Emma has previously been head of communication for Nordea Sweden and head of Nordea Group's external communications as well as head of communication at Ratos and a communication consultant at JKL. Emma is joining IES from a consultancy assignment as head of IR at Piab.

Emma will be responsible for IES's internal and external communication, brand and investor relations. She will also work with the organisation's strategy. Johan Hähnel, who has been responsible for investor relations and has been a member of the IES's leadership group since March 2016 as an external consultant, will hand over to Emma at the end of 2018.

Emma Rheborg said: "I am proud to have been trusted to work with the committed employees at IES to further develop the school's reputable brand. Education is one of the key issues in our society and I strongly believe in the foundation which Internationella Engelska Skolan has built, to create an environment where learning is in focus so that students are well prepared for the future."

For further information:

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About Internationella Engelska Skolan

Internationella Engelska Skolan, IES, is one of the leading free school operators in Sweden with some 25,600 students at 36 schools at the beginning of the academic year 2018/19 and 1,800 students in our fully owned schools in Spain. IES operates schools for students in grades F-12. Its main focus is grades 4-9, what is often called "middle school." Within the compulsory school system in Sweden, IES is the leading independent operator, with nine of the ten largest free schools. IES's results on the national tests in grade 9 are far above average in Sweden. Internationella Engelska Skolan was founded in 1993 and is in its 26th year of operation. Throughout this period, its schools have been defined by the three core convictions of its founder, Mrs. Barbara Bergström:

- A safe and orderly school environment, where teachers can teach and students learn.
- Commanding the English language—the key to the world.
- High academic expectations and ambitions.

Up to half of the teaching in IES schools is in English, by native English speaking teachers. Over 700 teachers with qualified foreign teaching degrees are currently teaching in IES schools. They are mainly recruited from Canada, USA, UK and South Africa.

IES's student base is in high growth. Over the past ten years, total operating income has increased organically by an average of 19% per year. In the most recent financial year 2017/18, which concluded on 30 June 2018 total operating income was MSEK 2,347.9, an increase of some 15% year on year. As of 30 June 2018, there were approximately 190,000 applications in the waiting list to secure a place for the current and forthcoming years.

Internationella Engelska Skolan has been listed on Nasdaq Stockholm Mid Cap, with the ticker ENG, since the end of September 2016. The largest (indirect) shareholders of IES are TA Associates of the US, which has close affiliations to leading universities and foundations in the US, and IES's founder Barbara Bergström. At the end of June 2018, the 10 largest shareholders also included Paradigm Capital, investment company Öresund, Swedbank Robur fonder, the Third Swedish National Pension Fund, SEB fonder and AMF Försäkring & Fonder (owned jointly by LO, The Swedish Trade Union Confederation and the Confederation of Swedish Enterprise).