

Press release, 17 December 2017

Annette Brodin Rampe appointed new CEO of Internationella Engelska Skolan

The Board of Directors has appointed Annette Brodin Rampe new CEO of Internationella Engelska Skolan i Sverige Holdings II AB (IES or Internationella Engelska Skolan). She will succeed Fredrik Åkerman, who has acted Interim CEO since 7 August 2017. Fredrik Åkerman will continue in his role as CFO.

Annette Brodin Rampe possesses long-term experience from leading positions in international companies, most recently as Managing Partner Europe within Brunswick Group, global advisor on strategic communication, crisis communication, change processes and public affairs. Prior to Brunswick, Annette Brodin Rampe was Senior Vice President of Sales and Marketing at E.ON Sverige AB and CEO of Senea. Annette holds a MSc in Industrial Chemistry and started her career at Exxon Chemical. Annette Brodin Rampe is Chairman of the Board of Stillfront Group AB, Board member of Ferronordic Machines AB and will remain in a minor role as Senior Advisor to Brunswick Group.

“We are very happy that Annette Brodin Rampe has agreed to take on the position as new CEO of IES. She has long and extensive experience from leading and advising companies both in the public and private sectors. Annette has worked in geographical markets that are relevant for IES and has shown that she is a strong leader of service driven organisations,” commented Per Båtelson, IES’s Chairman.

“IES is a fantastic organisation with a unique offering to its students built on quality and a safe and orderly environment. I look forward to the opportunity to realize the growth strategy and contribute to that IES and more students reach their full potential”, commented Annette Brodin Rampe.

Annette Brodin Rampe will assume her new position 1 March 2018.

For more information, please contact:

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Internationella Engelska Skolan i Sverige Holdings II AB discloses the information provided herein pursuant to the EU's Market Abuse Regulation. The information was submitted for publication, through the agency of the above contact, on 17 December 2017 at 22:00 p.m. CET.

About Internationella Engelska Skolan

Internationella Engelska Skolan, IES, is one of the leading free school operators in Sweden with some 24,000 students in 34 schools at the beginning of the academic year 2017/18. IES operates schools for students in grades F-12. Its main focus is grades 4-9, what is often called “middle school.” Within the compulsory school system in Sweden, IES is the leading independent operator, with nine of the ten largest free schools. IES’s results on the national tests in grade 9 are far above average in Sweden.

Internationella Engelska Skolan was founded in 1993 and is in its 25th year of operation. Throughout this period, its schools have been defined by the three core convictions of its founder, Mrs. Barbara Bergström:

- A safe and orderly environment, in which teachers can teach and students learn.
- To command the English language—the key to the world.
- High academic expectations and aspirations.

Up to half of the teaching in IES schools is in English, by native English speaking teachers. Over 700 teachers with qualified foreign teaching degrees are currently teaching in IES schools. They are mainly recruited from Canada, USA, UK and South Africa.

IES’s student base is in high growth. Over the past ten years, total operating income has increased organically by an average of 19% per year. In the most recent financial year 2016/17, which concluded on 30 June 2017, total operating income was MSEK 2,043.3, an increase of some 13% year on year. As of 30 September 2017, there were approximately 154,000 applications in the waiting list to secure a place for the current and forthcoming years.

Internationella Engelska Skolan has been listed on Nasdaq Stockholm Mid Cap, with the ticker ENG, since the end of September 2016. The largest (indirect) shareholders of IES are TA Associates of the US, which has close affiliations to leading universities and foundations in the US, and IES’s founder Barbara Bergström. Other major shareholders as of the end of September 2017 include Swedbank Robur fonder, investment company Öresund, the Third Swedish National Pension Fund and AMF Försäkring & Fonder (owned jointly by LO, The Swedish Trade Union Confederation and the Confederation of Swedish Enterprise).