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Silverdell validate strategic plans by securing decontamination and dismantling contracts in Canada worth £13 million

Silverdell PLC, the <u>Specialist Environmental Support Services group</u>, has secured two decontamination and dismantling contracts worth a combined total of approximately £13m. The work is being carried out on sites in Canada for two separate multi-national companies. These contracts were secured since the acquisition in May of EDS, a specialist provider of decommissioning and dismantling services.

The first contract, worth approximately £10.7m, involves the complete disinvestment of a plant in Milhaven, Ontario for an International Specialist Material Company in the Chemicals sector. This will include decontamination, demolition and selective dismantling as well as asset recovery and the marketing of equipment for re-use. The project also includes the £1.25m of asbestos removal work. Work has just commenced and is expected to run for around 60 weeks.

The second contract, worth approximately £2.2m, is for an international pulp and paper company and involves the dismantling of a pulp and paper mill plant in Chandler, Quebec, as well as the recovery of pulp and paper mill equipment for reuse in Vietnam. Work has just begun and is expected to complete in 16 weeks.

Sean Nutley, Chief Executive Officer for Silverdell Plc, commented:

"When we announced our intention to acquire EDS, we said that we believed it would be a transformational acquisition that would be immediately earnings enhancing, and would grant us

immediate scale and capability internationally, with Canada as a target market. We also stated our belief that the acquisition would enable us to win large contracts with multi-national corporations.

"These contract wins validate the strategic rationale behind our acquisition of EDS and further underpin our confidence for 2013. The enlarged Silverdell Group provides a unique end-to-end suite of remediation, decontamination and decommissioning services. This makes us a very attractive partner to blue chip customers in high hazard highly regulated sectors. We look forward to announcing further contracts wins in due course."

Further information can be found at: http://www.silverdell.plc.uk/investor-relations

-ENDS-

For further information on the Silverdell Group companies please visit:

Silverdell (UK) Limited

Kitsons Environmental (Europe) Limited

Redhills

SAFE Training

Further information on Silverdell Plc can be found at

www.silverdell.co.uk

www.silverdell.co.uk

www.silverdell.plc.uk

About Silverdell PLC

Silverdell works globally with major organisations which have a duty to protect people, assets and reputation.

We provide peace of mind through our unique portfolio of end-to-end specialist environmental support services. Working in high hazard regulated environments, we deliver decommissioning, waste remediation and consulting services to the built environment, industrial and energy sectors.

In choosing to work with Silverdell our customers know their interests are always protected.

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Media Interviews with key personnel can be arranged through our PR agency: Nicky Frost, Account Director SMPR (Simply Marcomms Limited)
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