

*Stockholm, 16 June 2017*

## **Ingalill Östman joins Ovako's Board of Directors**

**Ovako today announced that Ingalill Östman has joined the Board of Directors of Ovako Group AB.**

Ingalill Östman has long industry experience – she was a member SKF's Group Management for seven years and has held several leading positions within ABB. Today, Ingalill works as Director Corporate Communications at Castellum AB and is a member of the Board of Länsförsäkringar in Gothenburg and Bohuslän, and Allgon AB.

"We are pleased to welcome Ingalill to Ovako's Board. With her solid experience from relevant industries she will be a great asset to Ovako and the Board on the exciting journey the lies ahead," says Joakim Olsson, Chairman of the Board of Directors.

Ovako's Board of Directors now comprises of Joakim Olsson (Chairman), Oskari Eskola, Nizar Ghousaini, Martin Ivert, Johan Pernvi, Sakari Tamminen, and Ingalill Östman, as well as employee representatives Robert Nilsson and Timo Viiperi.

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### **About Ovako**

*Ovako develops high-tech steel solutions for, and in cooperation with, its customers in the bearing, transport and manufacturing industries. Our steel makes our customers' end products more resilient and extends their useful life, ultimately resulting in smarter, more energy-efficient, and more environmentally friendly products.*

*Our production is based on recycled scrap and includes steel in the form of bar, tube, ring and components. Ovako is represented in more than 30 countries and has sales offices in Europe, North America and Asia. Ovako's sales in 2016 amounted to EUR 781 million, and the company had 2,800 employees at year-end. For more information, please visit us at [www.ovako.com](http://www.ovako.com).*

### **Further information can be obtained from:**

#### *Media relations*

*Oskar Bosson, Head of Group Communications*

*Telephone: +46 704 10 71 80*

*E-mail: [oskar.bosson@ovako.com](mailto:oskar.bosson@ovako.com)*

#### *Investor relations*

*Nicholas Källsäter, Head of Group Business Control*

*T: +46 (0)8622 1323*

*E: [nicholas.kallsater@ovako.com](mailto:nicholas.kallsater@ovako.com)*

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