

Stockholm, 29 April 2019

Ovako publishes additional climate declarations to help customers make climate-smart purchasing decisions

Ovako, which has previously published climate declarations for its Hofors, Smedjebacken and Boxholm production flows, today publishes another climate declaration for its production facility in Imatra, as well as updated versions of previous declarations.

The climate declarations enable comparison of Ovako's carbon footprint per kilogram of finished steel product, from raw material until the finished product leaves the company's production facilities, with the global average. The declarations, which show that Ovako's products have an 80 percent lower carbon footprint than the global average for hot-rolled steel products, helps customers to make informed decisions about their steel purchases.

"The demand for climate-friendly products continues to increase. Together with our customers and industry stakeholders, we are constantly working to reduce the products' climate footprint. We look forward to see that our climate declarations can contribute with the information needed to enable our customers to make well-informed decisions, and in turn produce climate declarations for their own products", says Marcus Hedblom, President and CEO of Ovako.

Ovako's climate declarations have been produced based on a report by RISE IVF (former Swerea IVF) and have been verified by external consulting companies. The declarations are available on the [website of The International EPD System](#).

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About environmental product declaration (EPD®) and climate declarations

An environmental product declaration (EPD) is a verified and registered document that communicates transparent and comparable information about the life-cycle environmental impact of products. The International EPD system is a global program for environmental declarations based on ISO 14025 and EN 15804.

The International EPD System allows for the possibility to adapt the information given to specific user needs and market applications by introducing the concept of "single-issue EPDs", focusing on a single environmental impact category. The most popular such single-issue EPD® has been the Climate Declaration, which declares only the carbon footprint of the product, while referring to the EPD® for more information about other impacts.

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About Ovako

Ovako develops high-tech steel solutions for, and in cooperation with, its customers in the bearing, transport and manufacturing industries. Our steel makes our customers' end products more resilient and extends their useful life, ultimately resulting in smarter, more energy-efficient and more environmentally-friendly products.

Our production is based on recycled scrap and includes steel in the form of bar, tube, ring and pre-components. Ovako has around 3,000 employees in more than 30 countries and sales of approximately EUR 1000 million. Since June 2018, Ovako is a subsidiary within the Japanese Nippon Steel Corporation group, the third-largest steel producer in the world with 93,500 employees globally and a revenue of EUR 43 billion. For more information, please visit us at www.ovako.com and www.nipponsteel.com.

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