

Stockholm, 29 September 2017

Change to Ovako's board of directors

Ovako today announced that Oskari Eskola is at his own request resigning his seat as a director on Ovako's board due to leaving his employment with majority shareholder Triton.

"We would like to express our gratitude to Oskari for his work on Ovako's board. We wish him luck in his future career," says Joakim Olsson, chairman of the board.

From 30 September 2017, Ovako's board of directors will consist of Joakim Olsson (chairman), Nizar Ghoussaini, Martin Ivert, Johan Pernvi, Sakari Tamminen and Ingallil Östman, plus employee representatives Robert Nilsson and Timo Viiperi.

- - -

About Ovako

Ovako develops high-tech steel solutions for, and in cooperation with, its customers in the bearing, transport and manufacturing industries. Our steel makes our customers' end products more resilient and extends their useful life, ultimately resulting in smarter, more energy-efficient and more environmentally friendly products.

Our production is based on recycled scrap and includes steel in the form of bar, tube, ring and components. Ovako is represented in more than 30 countries and has sales offices in Europe, North America and Asia. Ovako's sales in 2016 amounted to EUR 781 million, and the company had around 2,800 employees at year-end. For more information, please visit us at www.ovako.com.

Further information can be obtained from:

Media relations

Oskar Bosson, Head of Group Communications

Telephone: +46 704 10 71 80

E-mail: oskar.bosson@ovako.com

Investor relations

Nicholas Källsäter, Head of Group Business Control

Telephone: +46 8 622 13 23

E-mail: nicholas.kallsater@ovako.com

This information is information that Ovako AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person set out above on 29 September 2017 at 08:00 (CET).