

Summary from extraordinary general meeting of Episurf Medical AB (publ)

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Episurf Medical AB (publ) ("Episurf Medical" or the "Company") held an extraordinary general meeting in Stockholm on 7 May 2019 where it was resolved to approve the resolution adopted by the board of directors on 5 April 2019 on a share issue with preferential rights for the shareholders (the "Rights Issue") and to amend the Company's articles of association.

Issue of shares with preferential rights for shareholders

The board resolution approved by the extraordinary general meeting mainly means that the Company shall carry out an issue of A shares and B shares up to a total subscription amount of approximately SEK 98.3 million before transaction related expenses, with preferential rights for the shareholders of the Company to subscribe for new shares in proportion to their previous shareholding. The resolution on the Rights Issue in summary means the following:

- For each one existing share, two new shares will be issued at issue price of SEK 1.40 per new share. If fully subscribed, a total of 70,227,372 new shares will be issued, and the total proceeds will amount to SEK 98,318,320.80.
- The Company's share capital shall be increased with no more than SEK 21,086,044,64 by a new issue of no more than 985,754 A shares and no more than 69,241,618 B shares, i.e. no more than a total of 70,227,372 new shares.
- The record date for participation in the Rights Issue is 14 May, 2019.
- The subscription period in the Rights Issue takes place between 15 May 2019 and 29 May 2019.

If not all shares issued in the Rights Issue are subscribed for with subscription rights (primary preferential right), the Board of Directors shall decide on the allotment of new A shares and B shares subscribed for without subscription rights in accordance with the principles set out in the resolution on the Rights Issue.

Amendments to the Company's articles of association

In order to enable the Rights Issue, the extraordinary general meeting resolved, in accordance with the proposal of the board of directors, to amend (i) § 4 in the articles of association of the Company regarding the limits of the share capital so that the share capital shall be no less than SEK 10,543,022.32 nor exceed SEK 42,172,089.28, and (ii) § 5 in the articles of association of the Company regarding the number of shares so that the number of shares in the company shall be no less than 35,113,686 and no more than 140,454,744.

Preliminary time plan for the Rights Issue

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| May 10, 2019 | Last day of trading including the right to receive subscription rights |
| May 13, 2019 | First day of trading excluding the right to receive subscription rights |
| May 14, 2019 | Record date for participation in the Rights Issue |
| May 15 - May 27, 2019 | Trading in subscription rights |
| May 15 - May 29, 2019 | Subscription period |
| June 4, 2019 | Publication of the outcome in the Rights Issue |

Financial and legal advisors

Redeye AB acts as financial advisors and DLA Piper Sweden acts as legal advisor to Episurf Medical in connection with the Rights Issue.

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About Episurf Medical

Episurf Medical is endeavoring to bring people with painful joint injuries a more active, healthier life through the availability of minimally invasive and individualised treatment alternatives. Episurf Medical's Episealer® individualised implants and Epiguide® surgical drill guides are developed for treating localised cartilage injury in joints. Episurf Medical's µiFidelity® system enables implants to be cost-efficiently tailored to each individual's unique injury for the optimal fit and minimal intervention. Episurf Medical's head office is in Stockholm, Sweden. Its share (EPIS B) is listed on Nasdaq Stockholm. For more information, go to the company's website: www.episurf.com.

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