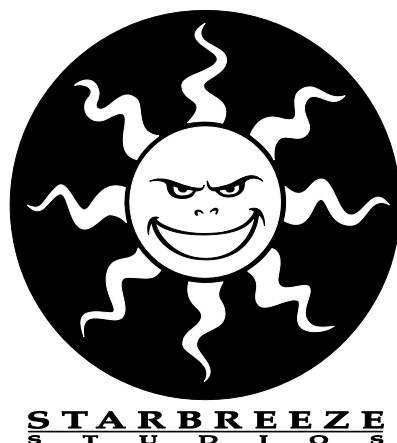




Change in the number of shares and votes in Starbreeze AB

STOCKHOLM, SWEDEN 28 February 2023 – Starbreeze AB today announces that the number of Class B shares increased by 800,551 and the number of Class A shares decreased by the same number during February due to the company's ongoing conversion program. The number of votes decreased by 7,204,959.

In accordance with the articles of association Class A shares shall, upon request of the holder of such shares, be converted into Class B shares. In February, 800,551 Class A shares were converted into Class B shares, which did not change the total number of shares but reduced the number of votes.

As of 28 February 2023, Starbreeze share capital amounts to SEK 14,492,185 distributed among a total of 724,609,266 shares, of which 165,460,793 Class A shares and 559,148,473 Class B shares. The number of votes amounts to 2,213,756,403.

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For more information, please contact:

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This information is information that Starbreeze AB is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 07:30 CET on 28 February 2023.

About Starbreeze

Starbreeze is an independent developer, creator, publisher, and distributor of PC and consoles targeting the global market, with studios in Stockholm, Barcelona, Paris and London. Housing the smash hit IP PAYDAY™, Starbreeze develops games based on proprietary and third-party rights, both in-house and in partnership with external game developers. Starbreeze shares are listed on Nasdaq Stockholm under the tickers STAR A and STAR B with the ISIN-codes SE0007158928 (A share) and SE0005992831 (B share). For more information, please visit www.starbreeze.com