

Första AP-fonden acquires shares from Starbreeze Chairman Michael Hjorth

STOCKHOLM, SWEDEN (October, 7, 2016) – In conjunction with Första AP-fonden's participation in a directed share issue October 6, 2016, the fund also bought an additional 1,850,000 B shares in Starbreeze from Michael Hjorth, Chairman of the Board of Directors of Starbreeze, through his company Indian Nation AB. After the transaction, Michael Hjorth holds 1,469,275 A shares and 807,049 B shares in Starbreeze.

"I decided to take this opportunity to divest part of my shareholding in order to invest in my business venture Indian Nation in which I aim to leverage my insight into how digitalization can transform traditional entertainment," says Michael Hjorth. "My remaining shareholding in Starbreeze represent a very large portion of my net worth, which shows my confidence in the company. I look forward to continuing my involvement in Starbreeze for many years to come."

At the request of Första AP-fonden, Michael Hjorth has confirmed his intention to remain a long-term significant shareholder in Starbreeze.

Together with shares purchased earlier in September as well as additional purchases made in relation to the directed share issue, Första AP-fonden will hold 25,513,889 shares representing 9.3 % of the capital and 3.2 % of the votes in Starbreeze.

For more information, please contact:

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This information is information that Starbreeze AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:00 CET on October 7 2016.

About Starbreeze:

Starbreeze is an independent creator, publisher and distributor of high quality entertainment products. With studios in Stockholm, Paris and Los Angeles, the company creates games and other virtual reality entertainment products, based on proprietary design and licensed content. Starbreeze's most recent games include PAYDAY 2, the adrenaline fueled bank robbing co-op game and the upcoming John Wick VR shooter and survival co-op FPS OVERKILL's The Walking Dead.

Starbreeze has set out to develop truly immersive virtual reality experiences, by integrating software and hardware in its StarVR head mounted display, to be produced together with Acer, displaying a unique field of vision and a mission to bring top-end VR to large audiences. Starbreeze launched StarVR with a VR-experience at the Electronic Entertainment Expo (E3) in June 2015, gained by teaming up with French Infinite Eye. In January 2016, Starbreeze unveiled the StarCade initiative; centers that invites people to immerse themselves into premium VR experiences. The first cinematic VR experience "Cockatoo Spritz" directed by Stephane Barbato, premiered at the 69th Cannes Film Festival 2016.

Headquartered in Stockholm, Sweden, Starbreeze's shares are listed on Nasdaq Stockholm First North Premier under the tickers STAR A and STAR B with the ISIN-codes SE0007158928 (A-share) and SE0005992831 (B-share). Remium Nordic is the company's Certified Adviser. For more information, please visit <http://www.starbreeze.com>, <http://www.starvr.com>, <http://www.overkillsoftware.com>