

# Starbreeze Mikael Nermark resigns as CEO due to personal reasons

## Press release

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**Mikael Nermark has resigned as CEO of Starbreeze AB with immediate effect due to personal reasons. The Board of Directors has decided to appoint Tobias Sjögren as acting CEO and to initiate a search process.**

"I would like to thank Mikael for his efforts during many years at Starbreeze. Mikael has had a big role in the company's development and today Starbreeze stands stronger with a full focus on PAYDAY" says Torgny Hellström, Chairman of the Board

Tobias Sjögren is today a member of Starbreeze Board of Directors and has extensive background in the gaming industry. Among previous positions, Sjögren was DICE's Studio Manager in Stockholm when the first edition of Battlefield was launched. Other previous assignments also include EVP Business Development at Paradox and CEO of its subsidiary White Wolf.

#### For more information, please contact:

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*This information is information that Starbreeze AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 22.15 CET on October 26, 2020.*

#### About Starbreeze

*Starbreeze is an independent developer and creator of PC and console targeting the global market, with studios in Stockholm, Barcelona and Paris. Housing the smash hit IP PAYDAY, Starbreeze develops games based on proprietary and third-party rights, both in-house and in partnership with external game developers. Starbreeze shares are listed on Nasdaq Stockholm under the tickers STAR A and STAR B with the ISIN-codes SE0007158928 (A share) and SE0005992831 (B share). For more information, please visit [starbreeze.com](http://starbreeze.com)*