

Report from the extraordinary general meeting of shareholders in Starbreeze AB (publ)

STOCKHOLM – The extraordinary general meeting (EGM) of shareholders in Starbreeze AB (publ) was held today the 13th January 2020 in Stockholm. The EGM resolved to amend the terms of the Company's outstanding Convertible Bond, in accordance with the proposal from the Board of Directors.

Amendment of Convertible Bond terms

The EGM approved the Board of Director's proposed amendments of the convertible bond of MSEK 215. The holder of the convertible bond, Smilegate Holdings Inc., has agreed to the amended terms of the Convertible Bond as resolved.

In short, the amendment of the terms entails that the maturity of the convertible bond is extended from February 2020 to December 2024 and that the conversion price is adjusted to SEK 2.25 per share. The adjusted conversion price has been proposed by the board after consultation with larger shareholders in Starbreeze AB.

The amended terms are available in its entirety on the Company's website, www.starbreeze.com.

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The information was submitted for publication through the agency of the contact person set out above on 13 January 2020 at 15:20 CET.

About Starbreeze

Starbreeze is an independent developer, creator, publisher and distributor of PC and console targeting the global market, with studios in Stockholm, Barcelona and Paris. Housing the smash hit IP PAYDAY, Starbreeze develops games based on proprietary and third-party rights, both in-house and in partnership with external game developers. Starbreeze shares are listed on Nasdaq Stockholm under the tickers STAR A and STAR B with the ISIN-codes SE0007158928 (A share) and SE0005992831 (B share). For more information, please visit starbreeze.com