



Starbreeze to convene an Extraordinary General Meeting

STOCKHOLM (December 18, 2019) - The Board of Directors of Starbreeze AB (publ) (the "Company") convenes an Extraordinary General Meeting to be held on Monday, January 13, 2020, to address a proposal to amend the terms of the Company's outstanding convertible bond. The notice of the Extraordinary General Meeting will be published in a separate press release.

It is proposed that the Extraordinary General Meeting addresses the following proposal from the Company's Board of Directors:

1. Resolution on amending the terms of the Company's outstanding convertible bond of SEK 215 MSEK.

The proposed amendments of the terms entail, *inter alia*, a change of the conversion price from SEK 13.49 to the value corresponding to the average quoted price of the shares during the trading days December 9, 2019, to January 10, 2020.

For further information on the Board of Directors proposed amendments of the convertible bond terms, and the grounds for the proposal, please refer to the notice which will be published today and to the complete proposal to be provided before the General Meeting and to be published on the Company's website www.starbreeze.com, no later than on December 23, 2019.

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For more information, please contact:

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This information is information that Starbreeze AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 18:15 CET on 18 December, 2019.

About Starbreeze

Starbreeze is an independent developer, creator, publisher and distributor of PC and console targeting the global market, with studios in Stockholm, Barcelona and Paris. Housing the smash hit IP PAYDAY, Starbreeze develops games based on proprietary and third-party rights, both in-house and in partnership with external game developers. Starbreeze shares are listed on Nasdaq Stockholm under the tickers STAR A and STAR B with the ISIN-codes SE0007158928 (A share) and SE0005992831 (B share). For more information, please visit starbreeze.com