



The Nomination Committee's proposal for new Board members and new Chairman of the Board in Starbreeze

STOCKHOLM, SWEDEN (4 February 2019) – The Nomination Committee in Starbreeze AB (publ) proposes the election of Jan Benjaminson, Torgny Hellström and Kerstin Sundberg as new ordinary members of the Board and that Torgny Hellström is elected new Chairman of the Board.

The Company announced in a press release on December 20, 2018, that the ambition was to convene an Extraordinary General Meeting of shareholders (EGM) before the end of the first quarter 2019 in order to elect new Board members. The Company's Board did no longer hold a quorum as Board members had resigned, which was announced in a press release on December 10, 2018.

The Nomination Committee's proposal for the EGM in March is the election of Jan Benjaminson, Torgny Hellström and Kerstin Sundberg to new ordinary members of the Board and the election of Torgny Hellström to new Chairman of the Board. The Chairman of the Board Michael Hjorth has informed the Nomination Committee that he will resign from the Board of Directors at the end of the EGM in March. The Nomination Committee's full proposal for the EGM as well as its reasoned opinion will be announced on the Company's website before the EGM. If Torgny Hellström is elected Chairman of the Board at the EGM, he will, in accordance with the Company's instruction for the Nomination Committee, be appointed member of the Nomination Committee. The Nominations Committee's work ahead of the Annual General Meeting continues.

Torgny Hellström, born 1958, LL.M.

Torgny Hellström is a non-executive board director and management consultant and has held executive positions with Anoto, CEO and earlier COO and General Counsel. Previously, Torgny has among other positions, been Vice President Litigation within Ericsson Group and held positions with IBM Europe and IBM Nordic.

Other assignments: Chairman of the Board for Precise Biometrics and DDM Holding AG.

Jan Benjaminson, born 1958, B.S. Finance

Jan Benjaminson has a long experience as CFO from various listed and unlisted software companies in Sweden and is presently CFO with G-Loot, an e-gaming company. Jan previously held the positions as CFO and CEO for TargetEveryOne and he is also one of the founders of Level Eight, an independent mobile game developer. Jan was the chairman of the board of Massive Entertainment during the years 2000-2002.

Other assignments: Chairman of the Board for Level Eight AB.

Kerstin Sundberg, born 1954, B.S. Business Administration and Economics

Kerstin Sundberg has an extensive experience as authorized public accountant and financial consultant, whereof the last 17 years as partner with Deloitte. In addition to audit of Swedish and

international large and medium sized listed and unlisted companies in a variety of industries, including Media and Telecommunications, Kerstin also has an extensive experience from transaction services and M&A.

Other assignments: Board member and Chair of audit committee in Fortnox.

The Nomination Committee of Starbreeze consists of:

- Peter Sponbergs, appointed by Varvtre AB
- Åsa Nisell, appointed by Swedbank Robur Fonder
- Ossian Ekdahl, appointed by Första AP-fonden
- Michael Hjorth, appointed by Indian Nation AB, and Chairman of the Board

Starbreeze will initiate contact with the Swedish Companies Registration Office for the issuance of notice to an extraordinary general meeting.

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For more information, please contact:

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This information is such that Starbreeze AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 07.50 CET on 4 February 2019.

About Starbreeze

Starbreeze is a global game company whose vision is to be a leading provider in the entertainment industry by creating world-class experiences. Starbreeze was founded in 1998 and has since evolved into a well-established developer and publisher of PC and console games and VR products aimed at the global market. With studios in Stockholm, Paris, Los Angeles, San Francisco, Barcelona, Brussels, Bangalore and Dehradun. Starbreeze develops high-quality entertainment products based on proprietary and third-party rights, both in-house and in partnership with external game developers. Operations are organized in three business areas: Starbreeze Games for own game development, Publishing, and VR Tech for technology development including the StarVR venture. Starbreeze shares are listed on Nasdaq Stockholm under the tickers STAR A and STAR B with the ISIN-codes SE0007158928 (A share) and SE0005992831 (B share). For more information, please visit starbreeze.com