

**Press Release****Stockholm, 17 December, 2014****Ferronordic Machines becomes official dealer of Terex Trucks in Russia**

As of today, Ferronordic Machines has been appointed the official dealer of Terex Trucks throughout Russia. The appointment adds four models of rigid haulers to Ferronordic Machines' product offering, with payloads ranging from 41 to 91 tons. It also adds Terex-branded articulated haulers to our offering.

As the distributor for Terex rigid and articulated haulers, Ferronordic Machines will also take over the responsibility for the aftermarket support of the existing machine population in Russia. Since 2007 Terex Trucks has sold about 200 trucks in Russia. Ferronordic Machines will work in cooperation with existing Terex partners to ensure a seamless continuation of high level support to existing customers.

Lars Corneliusson, CEO & President of Ferronordic Machines, commented of the appointment: "The addition of Terex trucks to our product range will significantly improve our penetration in the core earthmoving segment, and extend our presence in light mining."

Paul Douglas, managing director for Terex Trucks said of the appointment: "Ferronordic Machines is already a well-established distributor in this region and provides excellent support and parts availability. We're looking forward to working together to grow Terex Trucks and to support existing and new customers in Russia."

The appointment follows the acquisition earlier this year by Volvo CE of Terex Equipment Ltd from Terex Corporation. The acquisition included the main production facility in Motherwell, Scotland, and the two product ranges of rigid and articulated haulers. The deal allows for the continued use of the Terex brand name on the relevant machines for a transitional period.

**About Ferronordic Machines**

Ferronordic Machines is the authorized dealer of Volvo Construction Equipment and Terex Trucks in Russia. The company began its operations in June 2010 and has expanded rapidly across Russia and is today well established in all federal districts with more than 70 outlets and over 750 employees. In addition to distributing and providing aftermarket support to Volvo Construction Equipment machines, the company has also been appointed aftermarket dealer for Volvo and Renault Trucks as well as dealer for Volvo Penta in certain parts of Russia. The company has also signed up some other high quality brands such as LogSet and several attachment manufacturers. The vision of Ferronordic Machines is to be regarded as the leading service- and sales company in the CIS markets.

<http://www.ferronordic.ru>

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