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**Press Release**  
**Stockholm, Sweden – 17 October 2013**

**The application period in the on-going preference share offering is shortened due to strong demand**

The Board of Directors of Ferronordic Machines AB (publ) ("the Company") has, in consultation with Carnegie Investment Bank AB, decided to shorten the application period in the on-going offering of preference shares ("the Offering").

Following the Board's decision, applications to subscribe for preference shares with payment in cash and/or with payment in bonds are due no later than 17.00 CET on 17 October 2013. The reason for the shortened application period is a very strong demand in the Offering. The shortening of the application period is done in accordance with the terms of the Offering, as described in the press release issued on 9 October 2013 announcing the Offering, as well as the Company's offer to its bondholders, dated 9 October 2013.

**FOR FURTHER INFORMATION PLEASE CONTACT**

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The information above has been made public in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 08.15 (CET) on 17 October 2013.

***IMPORTANT INFORMATION***

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*This press release contains forward-looking statements that reflect executive management's current view of future events and potential financial development. While the Company believes that the expectations described in such statements are reasonable, there is no guarantee that these forward-looking statements will be realized or prove correct. Thus, as a result of various factors, the outcome could differ markedly from that stated in forward-looking statements. You are urged to read this press release and the Company's articles of association and other investment presentations for a further discussion of the factors that could affect Ferronordic Machines' future performance and the industries within which the Company is active. In the light of these risks, uncertainties and assumptions, it is possible that the events described in the forward-looking statements in this publication will not transpire.*