

Press Release
Stockholm 02 October 2025

Changes in Ferronordic's management team

Ferronordic AB (publ) announces that Nadezhda Semiletova, HR Director, and Anton Zheliapov, Trucks, Used and Rental Director, will leave the company's Executive Management and assume other roles in the Group.

Nadezhda Semiletova will become Managing Director of Ferronordic's business in Kazakhstan and be responsible for driving the company's development and growth in that market. She continues to report to Ferronordic's CEO, Henrik Carlborg.

Anton Zheliapov will focus entirely on the company's business in Germany, particularly on the rental and used business, as well as Ferronordic's initiatives related to sustainable transports. In his new role, he will report to the President of Ferronordic Germany.

Their current tasks and responsibilities will be distributed to the different markets or be assumed by other members of Executive Management.

The changes will take effect as of 1 November 2025.

About Ferronordic

Ferronordic is a service and sales company in the areas of construction equipment and trucks. It is the dealer for Volvo CE in all or parts of nine states in the United States and also represents Hitachi, Sandvik and Link-Belt in parts of the same area. Ferronordic is dealer of Volvo Trucks and Renault Trucks in Germany and dealer of Volvo CE, Sandvik and certain other brands in Kazakhstan. Ferronordic began its operations in 2010 and currently has 37 outlets and approx. 800 employees. Ferronordic's vision is to be the leading service and sales company in its markets. The shares in Ferronordic AB (publ) are listed on Nasdaq Stockholm. www.ferronordic.com

This information is information that Ferronordic AB Volvo (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out below, at 11:03 CEST on 2 October 2025.

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Financial calendar

Interim report July – September 2025 – 13 November 2025
Year-end report January – December 2025 – 12 February 2026

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