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Press release

Regulatory information

14 March 2024

Report from Extraordinary General Meeting of Minesto AB

An Extraordinary General Meeting in Minesto AB was held today, March 14, 2024, at MAQS Advokatbyrås premises at Östra Hamngatan 24 in Gothenburg. Chairman of the General Meeting was lawyer Eric Ehrencrona from MAQS Advokatbyrå.

The following main resolution was resolved upon at the Extraordinary General Meeting:

Approval of the Board of Directors' resolution on a new issue of units with preferential rights for existing shareholders

The Extraordinary General Meeting resolved to approve the Board of Directors' resolution from 26 February 2024 on a new issue of so-called units, consisting of shares and warrants of series TO4, with preferential rights for existing shareholders.

The complete proposal of the Board of Directors is available on the company's website, www.minesto.com.

For additional information please contact

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About Minesto

Minesto is a leading marine energy technology company with the mission to minimise the global carbon footprint of the energy industry by enabling commercial power production from the ocean.

Minesto's award winning and patented product is the only verified marine power plant that operates cost efficiently in areas with low-flow tidal streams and ocean currents.

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With more than €45 million of awarded funding from the European Regional Development Fund through the Welsh European Funding Office, European Innovation Council and InnoEnergy, Minesto is the European Union's largest investment in marine energy to date.

Minesto was founded in 2007 and has operations in Sweden, the Faroe Islands, Wales, and Taiwan. The major shareholders in Minesto are BGA Invest and Corespring New Technology. The Minesto share (MINEST) is traded on Nasdaq First North Growth Market. Certified Adviser is G&W Fondkommission.

Read more about Minesto at www.minesto.com

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Financial information in English, including reports, prospectuses, and company descriptions, is available at www.minesto.com/investors.