

Brinova completes divestment of a residential property in Denmark

Brinova Fastigheter AB (publ) ("Brinova") has completed the divestment of the newly built Danish residential property comprising 153 apartments.

Brinova signed an agreement to divest the property located at Telegrafvej, Ballerup in Greater Copenhagen, Denmark on March 31, 2026. Today, April 14, the transaction has been completed, and the property has been transferred.

The development property, part of the acquisition completed in April 2025 from K-Fastigheter, had an original value of DKK 380 million. The property was completed in November 2025 and is currently fully leased and comprises a leasable area of 11,059 square meters, along with an associated parking garage. At year-end, the property had a property value of DKK 397 million. The transaction is carried out as a share deal reflecting an underlying property value of DKK 437 million (approximately SEK 637 million) prior to deduction of deferred tax and sales expenses. The purchaser is the Danish asset manager Formuepleje.

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Brinova develops and manages primarily residential and community services properties located in selected areas with good transport links in southern Sweden. The business is defined by a long-term approach, collaboration with community sector operators and, in particular, a dedicated management team in each of the locations where the company has actively chosen to operate. Value is created through selective acquisitions, efficient property development and active management. A strong cash flow enables the company to continue growing. Brinova's Class B shares are listed on Nasdaq Stockholm and traded on the Mid Cap list. The head office is located in Helsingborg. For more information, go to: www.brinova.se