



PEN Concept Group AB: disclosure Notice

The Chairman of the Board and the majority owner of PEN Concept Group AB, Robert Wu, through related companies Oboya Holding HK Ltd, on March 9, 2020, sold 6,250,000 shares for personal financial reasons.

Following the transaction, Robert Wu's holdings through related companies are reduced from 36.0 percent to 23.4 percent of the capital and voting share.

For any inquiry regarding this press release, kindly contact:

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PEN Concept Group in brief

PEN Concept Group AB, headquartered in Jönköping, Sweden, is a turnkey supplier of interior products and solutions for exhibitions, events, restaurants and showrooms. The group coordinates all required resources to offer customers both standard and customized interior solutions, including large scale productions. The Swedish operations is channelled through the subsidiaries PEN Interiör AB and PEN Products AB.

The PEN brand represents solid know-how and experience in design, engineering, production and installation services for exhibitions and restaurants. This complets with PEN Products AB, which covers a turnkey product range for restaurant businesses, including kitchen machinery, furniture and utensils.