

PEN receives large order for smart office racks for Chinese market

PEN Concept Group AB (PEN) has, through its wholly owned subsidiary Oboya Shop Concept (Qingdao) Co., Ltd, received a purchase order from Chengdu Guoxiaomei Network Technology Co., Ltd regarding smart office racks. The order, worth 9,0 MCNY (approx. 11,25 MSEK), will be split on several deliveries during first and second quarter this year.

Johan Burtus, Group CEO at PEN Concept Group, explains:

"A smart office rack is a modern form of a vending machine, making the shopping experience more smooth and convenient for the customer, especially concerning flexibility in choice of payment solution. Further, the racks may be highly customized in shape and appearance, and thus utilizing PEN's design know-how. Digital solutions are a vital part of PEN's retail strategy and we are delighted to receive this order."

For any inquiry regarding this transaction, kindly contact:

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This information is insider information that PEN Concept Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person set out above, on January 15, 2018.

PEN Concept Group in brief

PEN Concept Group AB is a turnkey of interior and products for shops, exhibitions, events, restaurants and showrooms. The group runs its business through its Swedish subsidiaries PEN Interiör AB in Jönköping, PEN Shop Concept AB in Lerum and GOODS Sweden AB in Växjö. In China, sales and manufacturing is located to Qingdao where the subsidiary Oboya Shop Concept Qingdao Co., Ltd. is located.