

PEN delivers kitchen solution to Valhall Park Hotel

PEN Concept Group AB has, through its wholly owned subsidiary GOODS Sweden AB, signed an agreement with Valhall Park Hotel regarding a large kitchen refurbishment project. GOODS's assignment covers delivery and installation of kitchen machinery. Total order value is approximately 1,1 MSEK.

For any inquiry regarding this transaction, kindly contact:

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This information is insider information that PEN Concept Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication trough the agency of the contact person set out above, on November 24, 2017.

PEN Concept Group in brief

PEN Concept Group AB, 'PEN', is a turnkey supplier of interior products and solutions for shops, exhibitions, events, restaurants and showrooms. The group coordinates all required resources to offer customers both standard and customized interior solutions, including large scale productions. The Swedish operations is channelled through the subsidiaries PEN Interior AB in Jönköping, PEN Shop Concept AB in Lerum and Goods Sweden AB in Växjö. The group also has a production facility, Oboya Shop Concept Ltd., in Qingdao, China.

Valhall Park Hotel in brief

Ängelholm based Valhall Park Hotel provides accommodation, restaurant and conferencing services. The hotel has 70 rooms, 8 conference halls, 24 meeting rooms and two restaurants. Various expansion plans are being prospected to further develop the hotel. During season 2017/2018 a new restaurant kitchen is being established, several hotel rooms are being refurbished and a bar, lounge and restaurant is undergoing a face lift. Ahead, two separate buildings will be connected.

The Valhall Park area contains hotel-, restaurant- and conference facilities, café, apple cider processing, gym and sport facilities, restaurant school, campus, aviation museum and around 80 different companies, among others the sports car manufacturer Koenigsegg. Valhall Park is owned and maintained by Peab Park.