



## **Tus Holding establishing a PEN China Launching Team**

Tus Holdings, a recent investor in PEN Concept Group AB, has decided to establish a PEN China Launching Team. The team will have its first assembly in Qingdao, China, on June 2-3, 2017, to carve out firm actions to further enable PEN's products and services on the Chinese market. The PEN China Launching Team consists of three board members from PEN Concept Group AB and additional two senior executives appointed by Tus Holdings Co., Ltd. One of its first actions is to establish a PEN business centre embedded in a suitable Tus facility.

### **Mr Johan Burtus, CEO at PEN Concept Group AB, explains:**

"With the accumulated business experience added with capabilities and resources within Tus Holdings, the PEN China Launching Team is expected to facilitate a fast transition and entry to the Chinese market of our products and services. We look very much forward to collaborate with Tus Holdings within existing, or new, business segments."

### **For any inquiry regarding this transaction, kindly contact:**

Johan Burtus, CEO, PEN Concept Group AB

E-mail: [johan.burtus@pen.se](mailto:johan.burtus@pen.se)

Phone: +46 738 000 460

This information is insider information that PEN Concept Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person set out above, on June 2, 2017.

### **PEN Concept Group in brief**

PEN Concept Group AB, 'PEN', is a turnkey supplier of interior products and solutions for shops, exhibitions, events, restaurants and showrooms. The group coordinates all required resources to offer customers both standard and customized interior solutions, including large scale productions. The Swedish operations is channelled through the subsidiaries PEN Interiör AB in Jönköping, PEN Shop Concept AB in Lerum and Goods Sweden AB in Växjö. The group also has a production facility, Oboya Shop Concept Ltd., in Qingdao, China.

<http://www.pen.se>

### **TUS Holdings in brief**

Tus-Holdings Co.,Ltd. (hereinafter referred to Tus-Holdings), set up on July 24, 2000, is the former Tsinghua University Science Park (TusPark) Development Center founded in August 1994. Tus-Holdings is a large integrated enterprise established in reliance on Tsinghua University. It takes full responsibility for developing, constructing, operating and managing TusPark which has more than 6 million m2 office spaces, and it's one of the first National Demonstration Enterprises in modern service industry. It is the controlling shareholder or shareholder of over 500 listed and non-listed enterprises, including Tus-Guhan Group Co., Ltd. (stock code number: 000590), Tus-Sound Environmental Resources Co., Ltd (stock code number: 000826, 21Vianet Group, Inc. (NASDAQ: VNET), ChineseAll (stock code number: 300364) TUS International Limited (Hong Kong Mainboard:00872·HK) and Tus-Design Group (stock code number: 300500). The total assets under its management have exceeded RMB 160 billion.

<http://en.tusholdings.com>

See press release