Announcement from Bluestep Bank AB (publ) Extraordinary General Meeting 2021

Bluestep Bank AB (publ) has today at an Extraordinary General Meeting decided on a distribution of profits to its owner.

On the 20th of August 2021, the Swedish Financial Services Authority announced that the recommendation for banks to limit dividend distributions expires on the 30th of September 2021.

Bluestep Bank AB (publ) has had stable earnings and capital generation over a number of years and this positive development has continued throughout the Covid-19 pandemic, which has resulted in a very strong capital situation.

An Extraordinary General Meeting in Bluestep Bank AB (publ) has therefore today decided on a distribution of profits to Bluestep Holding AB (owner of 100% of the shares in Bluestep Bank AB (publ)). The distribution of profits amounts to a total of 205 000 000 Swedish kronor.

Bluestep Holding AB, has today also decided on a distribution of profits totaling 250 000 000 Swedish kronor. This decision will impact the consolidated situation which Bluestep Bank AB (publ) is a part of.

The above mentioned distribution of profits reduces Bluestep Bank AB (publ)'s total capital ratio by 2.5 percentage points from 22.3 % to 19.8 % and the consolidated situation's capital ratio by 3.0 percentage points from 21.9 % to 18.9 % as of 30th of June 2021. The long-term target is a common equity tier 1 capital ratio of at least 16 %.

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