

Bluestep.

CEO of BlueStep Bank Resigns

After discussing with the Board of Directors, Öyvind Thomassen has decided to step down from the role as CEO of BlueStep Bank. Öyvind has led BlueStep Bank during an intense development phase since 2016.

BlueStep Bank has developed well during Öyvind's leadership with a portfolio growth of 34% and operational earnings growth of 22%. The Board wishes to thank Öyvind for his efforts and leadership, which has created a strong platform for the company's future development.

The search for a new CEO will be initiated immediately and until a new CEO has been appointed, Rolf Stub, current Business Development Manager, will be acting CEO. Rolf has worked for BlueStep Bank since 2006 and knows the business well. He has previously had the role of CEO and he has also been Head of the Norwegian operations.

"It has been a true pleasure to lead BlueStep together with all the skilled employees through this expansive phase. I have led the company through a change of ownership, and after considerations and discussions with the owner and the board, I have reached the conclusion that I will be seeking new challenges. I see a great potential for BlueStep going forward and wish the best of luck." says Öyvind Thomassen.

"On behalf of the Board I would like to thank Öyvind for the energy and innovation he has brought to the company and the growth that the company has delivered during his leadership. We wish him all the best," says Chairman Per-Arne Blomquist.

For more information, please contact:

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About BlueStep Bank

BlueStep Bank AB (publ) is a Swedish bank with presence in Sweden and Norway. The bank is specialized in catering for the growing share of the population that are not being served by traditional banks. BlueStep focuses on understanding each customers' situation and their future financial capabilities. BlueStep offers both lending products and deposits. The company has been operating since 2005 and have approximately 230 employees. The Company has its headquarter in Stockholm, an office in Helsingborg and a branch office in Oslo, Norway. BlueStep Bank is licensed by the Swedish Financial Supervisory Authority.