

Follow-up order from the Terberg Group

Alelion receives another follow-up order from the global special vehicle manufacturer Terberg Group to a value of approximately SEK 16 million.

"This is yet another confirmation showing that the electrification trend within special vehicles is picking up in speed", says Anders Dison, sales and marketing director at Alelion.

Since the two companies signed a cooperation agreement in 2018, Alelion has received orders for high-voltage battery systems corresponding to a total of SEK 80 million.

The new order, which is the fifth order from Terberg this year, worth approximately SEK 16 million, will be delivered during December 2021 and January 2022. The order also includes service agreements.

This disclosure contains information that Alelion Energy Systems AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on 29-06-2021 14:30 CET.

CEO Åsa Nordström +46 702 90 18 58, email: asa.nordstrom@alelion.com

CFO Christian Bergaust +46 702 93 50 40, email: christian.bergaust@alelion.com

Chairman of the Board Alf Blomqvist +46 733 14 97 00,

email: alf@blomqvistunlimited.com

About Alelion Energy Systems AB (publ)

Alelion is a lithium-ion technology solution provider and manufacturer of battery systems. Alelion makes its clients succeed with their electrification of industrial vehicles and transformation to more sustainable use of energy. With powerful solutions, automated production and an empowering approach, Alelion constantly strives forward, for a better tomorrow. Alelion is headquartered in Gothenburg, Sweden. We have and give the power to change. alelion.com

Alelion's major owners are Pegroco Invest, Blomqvist Listed Sustainability and Fouriertransform. The company's share (ALELIO) is traded on Nasdaq First North Growth Market, Stockholm, with G&W Fondkommission as Certified Adviser, e-mail: ca@gwkapital.se, phone: +468-503 000 50.

Alelion Energy Systems AB Sörredsbacken 4, SE-418 78 Göteborg info@alelion.comOrg nr: 556710-7916

Direct link to Press releases: https://alelion.com/press-releases/