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## Alelion's largest shareholders transfer subscription rights free of charge to qualified investors

The Extraordinary General Meeting of Alelion Energy Systems AB (publ) ("Alelion" or "the Company") decided on 18 September 2020 to carry out a rights issue of shares and warrants ("Units") of approximately SEK 56.8m (the "Rights Issue"). Within the framework of the Rights Issue, the Company's largest shareholder, Fouriertransform, at the request of qualified investors and in consultation with the Company's financial adviser Redeye, transferred 67,086,864 unit rights, corresponding to approximately SEK 8.6m or 15% of the Rights Issue.

Alelion's largest shareholder, Fouriertransform, which before the Rights Issue holds 44.20% percent of the total number of shares in the Company, will complete its subscription commitment of SEK 16.5m but has, at the request of qualified investors, transferred the remaining 64,086,864 unit rights granted within the framework for the Rights Issue. Through subscription forms, investors have undertaken to subscribe for units at a total value of approximately SEK 8.6m, corresponding to 15% of the Rights Issue. The transfer of the subscription rights has taken place free of charge.

### Advisers

Redeye AB acts as financial adviser, Setterwalls Advokatbyrå AB acts as legal adviser and Aktieinvest FK AB acts as the issuing agent in the Rights Issue.

### For more information, please contact:

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### About Alelion

Alelion is a lithium-ion technology solution provider and manufacturer of battery systems. Alelion makes its clients succeed with their electrification of industrial vehicles and transformation to more sustainable use of energy. With powerful solutions, automated production and an empowering approach, Alelion constantly strives forward, for a better tomorrow. Alelion is headquartered in Gothenburg, Sweden and listed at Nasdaq First North Growth Market.

Alelion's major owners are Pegroco Invest and Fouriertransform. The company's share (ALELIO) is traded on Nasdaq First North Growth Market, Stockholm, with G&W Fondkommission as Certified Adviser, e-mail: ca@gwkapital.se, phone: +468-503 000 50.

### IMPORTANT INFORMATION

The information in this press release does not constitute an offer to acquire, subscribe for or otherwise trade with shares or other securities in Alelion. No action has been taken, nor will any actions be taken, to permit an offer to the public in any other jurisdiction than Sweden. An invitation to eligible persons to subscribe for shares or other securities in Alelion will only be made through the prospectus which Alelion published on September 29, 2020.

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This press release may contain certain forward-looking statements which reflect Alelion's current view of future events and financial and operational developments. Words such as "*intends*", "*estimates*", "*expects*", "*may*", "*plans*", "*deems*", "*believes*", "*assesses*", "*anticipates*", "*will*", and other similar expressions which imply indications or predictions regarding future developments or trends, and which are not based on historical facts, constitute forward-looking information. Forward-looking information is by nature affiliated with known and unknown risks and uncertainties since it is dependent on future events and circumstances. Forward-looking information does not constitute any guarantee regarding future results or development and the actual outcome may materially differ from forward-looking statements. The information, assessments and forward-looking statements in this press release are only relevant as of the date of this press release and may change without notice.