



Gothenburg, 9 March 2020

Alelion Energy Systems secures continued financing of 45 MSEK in total

Alelion Energy Systems has extended the loan of 30 MSEK that was due for payment in March, and in addition an overdraft of further 15 MSEK has been granted with the help of owner guarantees.

With the credits granted, that run for one year, the company now has the breathing space to secure long-term financing. The company management and board will continue to analyse capital requirements and assess various alternatives.

“Together with our board we will now be looking at how we will secure our more long-term financing requirements but above all we will be able to continue to focus on our projects and on both our new and our established customers,” says Åsa Nordström, CEO Alelion.

For more information, please contact:

Åsa Nordström, CEO Alelion Energy Systems AB

+46 702-90 18 58

Alelion Energy Systems AB (publ)

Alelion is a Lithium-Ion technology solution provider and manufacturer of battery systems. Alelion makes their clients succeed with their electrification of industrial vehicles and transformation to more sustainable use of energy. With powerful solutions, an automated production and an empowering approach, Alelion constantly strive forward, for a better tomorrow. Alelion is headquartered in Gothenburg, Sweden and listed at Nasdaq First North Growth Market.

Alelion has and give the power to change, more information at alelion.com Alelion’s major owners are Pegroco and Fouriertransform. The company's share (ALELIO) is traded on Nasdaq First North Growth Market, Stockholm with G&W Fondkommission as Certified Advisor, e-mail: ca@gwkapital.se, phone: +46 8-503 000 50.