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## ExpreS<sup>2</sup>ion and VaxInnate Sign Research License Agreement

Horsholm, Denmark, September 20, 2016 – Today, ExpreS<sup>2</sup>ion Biotech Holding AB (“ExpreS<sup>2</sup>ion”), and VaxInnate Corporation (“VaxInnate”) announce that they have signed a Research License Agreement under which VaxInnate can conduct vaccine research and preclinical development based on ExpreS<sup>2</sup>ion’s patented ExpreS<sup>2</sup>-platform for a year.

### The Research License Agreement

VaxInnate has decided to continue its proprietary vaccine research with ExpreS<sup>2</sup>, which was initiated under a simple Material Transfer and Use Agreement (“MTA”) in 2015, under a new Research License Agreement (“RLA”). The RLA grants VaxInnate the right to conduct research based on ExpreS<sup>2</sup> for one year, until August 2017. The agreement has no immediate significant financial impact on ExpreS<sup>2</sup>ion, but it has the potential for future revenues from new commercial licenses, if VaxInnate bring products based on the ExpreS<sup>2</sup>-platform into clinical development. Furthermore, this expands the use and demonstrates the functionality of the ExpreS<sup>2</sup>-platform.

### About VaxInnate

VaxInnate Corporation is a privately-held biotechnology company in Cranbury, NJ, USA, that is pioneering breakthrough technology for use in developing novel vaccines. Its vaccine platform is based on Toll-like receptor (TLR) technology, which dramatically improves vaccine immunogenicity and efficacy. The technology involves genetically fusing vaccine antigens to the bacterial protein flagellin, a potent stimulator of the innate immune system. VaxInnate’s current focus is on vaccines for infectious diseases, including seasonal and pandemic flu, RSV, dengue and Zika.

### Steen Klysner, CEO, ExpreS<sup>2</sup>ion, comments

*“We are pleased that an accomplished partner as VaxInnate wishes to continue their vaccine research with our proprietary ExpreS<sup>2</sup> platform. The combination of VaxInnate’s proprietary vaccine technology and our platform enable efficient development of new and exciting products and we look forward to the results ”*

### Certified Advisor

Sedermøra Fondkommission is appointed as Certified Advisor for ExpreS<sup>2</sup>ion.

### For further information, please contact:

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*This information is information that ExpreS<sup>2</sup>ion is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above on September 20, 2016, at 12.00 CET.*

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### About ExpreS<sup>2</sup>ion

ExpreS<sup>2</sup>ion Biotech Holding AB, with company register number 559033-3729, has through the wholly owned Danish subsidiary ExpreS<sup>2</sup>ion Biotechnologies ApS, developed a platform technology enabling cost effective and robust production of complex proteins for the development of vaccines and diagnostics for e.g. Malaria and Zika. Since foundation in 2010, the subsidiary has used its patented ExpreS<sup>2</sup> platform to produce more than 200 proteins in collaboration with research institutions and biopharmaceutical companies, with an efficiency and success rate superior to competing technologies.