



## **Press Release**

*Stockholm*

**15 July 2025**

# **GomSpace Draws EUR 6 Million Under Shareholder Credit Facility to Support Growth Execution**

GomSpace announces the drawdown of EUR 6 million (SEK ~67 million) under the second tranche ("Tranche B") of the EUR 18 million shareholder credit facility established with Peter Kendal Hargreaves, the company's main shareholder. The drawdown will be executed on 16 July 2025.

The proceeds will be used to strengthen operational cash flow and support accelerated inventory investments aimed at reducing lead times and improving responsiveness to customer demand. The company remains confident in completing the SEK 196 million capital increase during 2025, though the exact timing is yet to be confirmed. The drawdown of Tranche B therefore reflects a proactive step to maintain momentum in executing GomSpace's plan for improved market responsiveness.

CEO Carsten Drachmann commented: *"With this second tranche, we continue to execute on our strategy with momentum and discipline. The strengthened liquidity gives us the ability to meet customer demands, scale delivery, and reinforce confidence across the business. We appreciate Peter Hargreaves' continued trust and long-term commitment to GomSpace."*

Tranche B follows the EUR 5 million Tranche A drawdown in February 2023, from the original EIB facility. In accordance with the terms of the facility, the use of Tranche B triggers the issuance of 1,155,548 warrants to the lender. The final tranche, Tranche C of EUR 7 million, remains available under the agreement.

This drawdown supports GomSpace's strategic focus on growth, delivery performance, and value creation in the Global space and defense technology market.

## **Further Information**

GomSpace A/S (a wholly owned subsidiary of GomSpace Group AB (the "Company")) has decided to request disbursement of the second tranche (Tranche B) amounting to EUR 6 million under the refinanced credit facility with Peter Hargreaves ("Hargreaves") announced by the Company through press released on 3 July 2025. As a result, 1,155,548 warrants (issued in 2023 and held by the Company) will be transferred to Hargreaves.

Following the disbursement of Tranche B, a total of EUR 11 million under the EUR 18 million credit facility will have been utilized and a total of 2,806,331 warrants will be held

by Hargreaves. As of today, and subject to potential additional recalculations in accordance with the terms and conditions governing the warrants, each warrant entitles to subscription for 1.43 new shares in the Company against payment of a subscription price corresponding to the quotient value of the Company's shares (currently SEK 0.07) at the relevant time of exercise. The warrants are exercisable until and including 31 December 2039.

Both tranches (A and B) will have a maturity date of five (5) years, with no amortizations until maturity. The interest rate p.a. for Tranche B is eight (8) percent (ten (10) percent for Tranche A).

For more information about the terms and conditions of the original credit facility, and material changes thereof under the refinanced credit facility, please refer to the press releases made public by the Company on 25 November 2022, 9 February 2023, and 3 July 2025, respectively.

**For more information, please contact:**

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**About GomSpace Group AB**

The company's business operations are mainly conducted through the wholly-owned Danish subsidiary, GomSpace A/S, with operational office in Aalborg, Denmark.

GomSpace is a space company with a mission to be engaged in the global market for space systems and services by introducing new products, i.e. components, platforms and systems based on innovation within professional nanosatellites. The company is listed on the Nasdaq First North Premier exchange under the ticker GOMX. FNCA

Sweden AB is the Company's Certified Adviser. For more information, please visit our website on [www.gomspace.com](http://www.gomspace.com).