
PRESS RELEASE

Stockholm
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The Colombian Air Force and GomSpace signs contract for continuation of the FACTSAT-2 satellite mission

Today, GomSpace has signed a contract with CODALTEC / Colombian Air Force ("FAC") to continue the development on the FACSAT-2 satellite mission, which was disclosed on October 30, 2020. The contract is worth 6,1 MSEK (667KUSD) and will be delivered in 2022.

GomSpace has successfully implemented phase A/B/C of the FACSAT-2 mission. The present contract will cover Phase D/E, which will include the integration and validation phase of FACSAT2, transfer of knowledge, LEOP, and mission operations implementation.

For more information, please contact:

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About GomSpace Group AB

The company's business operations are mainly conducted through the wholly-owned Danish subsidiary, GomSpace A/S, with operational office in Aalborg, Denmark. GomSpace is a space company with a mission to be engaged in the global market for space systems and services by introducing new products, i.e. components, platforms and systems based on innovation within professional nanosatellites. The company is listed on the Nasdaq First North Premier exchange under the ticker GOMX. FNCA Sweden AB, info@fnca.se, +46-8-528 00 399 is the Company's Certified Adviser. For more information, please visit our website on www.gomspace.com.

About Colombian Air Force (FAC)

The Colombian Air Force is one of the three institutions of the Colombian Military Forces, whose mission is to "fly, train and fight to win and dominate in the air, space and cyberspace, in defence of sovereignty, independence, territorial integrity, constitutional order and contribute to the purposes of the State ", which seeks the fulfilment of its mission through the Strategy for the air and space development of the Colombian Air Force 2042 that is supported in the spirit of evolution, innovation and permanent transformation, with the purpose of consolidating a multipurpose and interoperable Force that meets the highest international standards and consolidates itself as a preferred and regional leader. FAC is the operator of the FACSAT-1, the only space asset in Colombia, and works in the search for capabilities in the development of space platforms.

Miscellaneous

This information is information that GomSpace is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, 9.25 p.m. CET on December 14, 2021.

