

PRESS RELEASE

Stockholm
6 December 2021

ESA and GomSpace sign contract to implement ESA SCOUT-1 mission for climate observation (CubeMAP)

GomSpace A/S and the European Space Agency (ESA) have signed a contract for the ESA SCOUT Earth Observation mission to be launched in 2024. The contract value is EUR 24,000,000. GomSpace revenue impact is EUR 10,000,000, whereof direct GomSpace revenue share will be EUR 7,000,000.

The mission will consist of 3 x 12U CubeSats and will become the first “climate mission” of its kind. In more detail, the mission aims to understand and quantify processes in the tropical upper troposphere and stratosphere, study its variability and contribute to trends analysis in its composition and its effects on climate and vice-versa.

The mission will be executed in collaboration with Science and Technology Facilities Council’s RAL Space (UK) who will provide the scientific instruments and ENPULSION (AT) who will provide the propulsion solution for the mission.

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About GomSpace Group AB

The company’s business operations are mainly conducted through the wholly-owned Danish subsidiary, GomSpace A/S, with operational office in Aalborg, Denmark. GomSpace is a space company with a mission to be engaged in the global market for space systems and services by introducing new products, i.e. components, platforms and systems based on innovation within professional nanosatellites. The company is listed on the Nasdaq First North Premier exchange under the ticker GOMX. FNCA Sweden AB, info@fnca.se, +46-8-528 00 399 is the Company’s Certified Adviser. For more information, please visit our website on www.gomspace.com.

Miscellaneous

This information is information that GomSpace is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, 9.30 p.m. CET on December 6, 2021.

Please note that the view expressed herein can in no way be taken to reflect the official opinion of the European Space Agency.

