
PRESS RELEASE

Stockholm
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GomSpace wins important Development and In Orbit Demonstration project with Indra

The global technology and consulting company Indra has selected GomSpace A/S to deliver a large-scale development and demonstration project including the launch of three dedicated in orbit demonstration nanosatellites. The agreement is estimated to be at a value of EUR 14.5 million.

Launch of the first demonstration satellite is scheduled for late 2022 with the last two satellites to be launched in the late 2023.

For more information, please contact:

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About GomSpace Group AB

The company's business operations are mainly conducted through the wholly-owned Danish subsidiary, GomSpace A/S, with operational office in Aalborg, Denmark. GomSpace is a space company with a mission to be engaged in the global market for space systems and services by introducing new products, i.e. components, platforms and systems based on innovation within professional nanosatellites. The company is listed on the Nasdaq First North Premier exchange under the ticker GOMX. FNCA Sweden AB, info@fnca.se, +46-8-528 00 399 is the Company's Certified Adviser. For more information, please visit our website on www.gomspace.com.

Miscellaneous

This information is information that GomSpace is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, 17.00 p.m. CET on May 10, 2021.

