
PRESS RELEASE

GomSpace Group AB
Ulls Väg 29A
SE-756 51, Uppsala

Stockholm
13 May 2019

6U agreement between GomSpace and Sky and Space Global finalized

As announced 8 April 2019 by GomSpace, Sky and Space Global and GomSpace have entered into a Heads of Agreement consisting of two parts:

- A new agreement (6U Agreement)
- Changes to the original agreement from 2017 (as amended) (Pearls Agreement)

Entering into the Heads of Agreement, GomSpace expected the above-mentioned agreements to be finalized no later than May 2019.

Today, both parties signed the definite agreement of the delivery of 6U satellites. The new agreement includes a delivery of the first batch of 8 nanosatellites by Q1 2020 - and an optional batch of 8 more nanosatellites planned for first half year 2020.

The order value of the first batch of 8 nanosatellites is EUR 5,3 million, and the order value of the optional batch of additional 8 nanosatellites is up to EUR 3,8 million.

The new agreement is conditional upon secured financing by Sky and Space Global and the parties reaching an agreement on changes to the original agreement entered into in 2017 (as amended) (Pearls Agreement). Both parties expect to reach a definite agreement of the changes to the original agreement from 2017 (as amended) within 30 days.

“I am very pleased that we have reached an important step in finalizing our agreements. I am looking forward to continue the collaboration,” says Niels Buus, CEO of GomSpace.

For more information, please contact:

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About GomSpace Group AB

The company's business operations are mainly conducted through the wholly-owned Danish subsidiary, GomSpace A/S, with operational office in Aalborg, Denmark. GomSpace is a space company with a mission to be engaged in the global market for space systems and services by introducing new products, i.e. components, platforms and systems based on innovation within professional nanosatellites. The company is listed on the Nasdaq First North Premier exchange under the ticker GOMX. FNCA Sweden AB, info@fnca.se, +46-8-528 00

399 is the Company's Certified Adviser. For more information, please visit our website on www.gomspace.com.

Miscellaneous

This information is information that GomSpace is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, 01.45 a.m. CET on 13 May 2019.