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Press Release
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GomSpace secures new innovation project from Innovation Fund Denmark

Innovation Fund Denmark has awarded GomSpace ApS – a subsidiary of GS Sweden AB (“the Company”) and the Danish TICRA FOND DKK 5 million to the project “BeamWatch”. The project contains development and testing of a nanosatellite prototype designed to predict and measure the quality of communication from more than 400 communication satellites, which form a critical part of the modern global communication infrastructure.

The Beam Watch project contributes to ensure that these satellites are not interfering with each other and are only sending out signals in their respective designated areas. The nanosatellite prototype will be equipped with software tools fit to predict what the readings should be, which then will provide the basis for reporting divergence.

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About GS Sweden AB

The Company's business operations are mainly conducted through the wholly-owned Danish subsidiary, GomSpace ApS, with operational office in Aalborg, Denmark. GomSpace is a space company with a mission to be engaged in the global market for space systems and services by introducing new products, i.e. components, platforms and systems based on innovation within professional nanosatellites. The Company is listed on the Nasdaq First North Premier exchange under the ticker GOMX. FNCA Sweden AB is the Company's Certified Adviser. For more information, please visit our website on www.gomspace.com.