

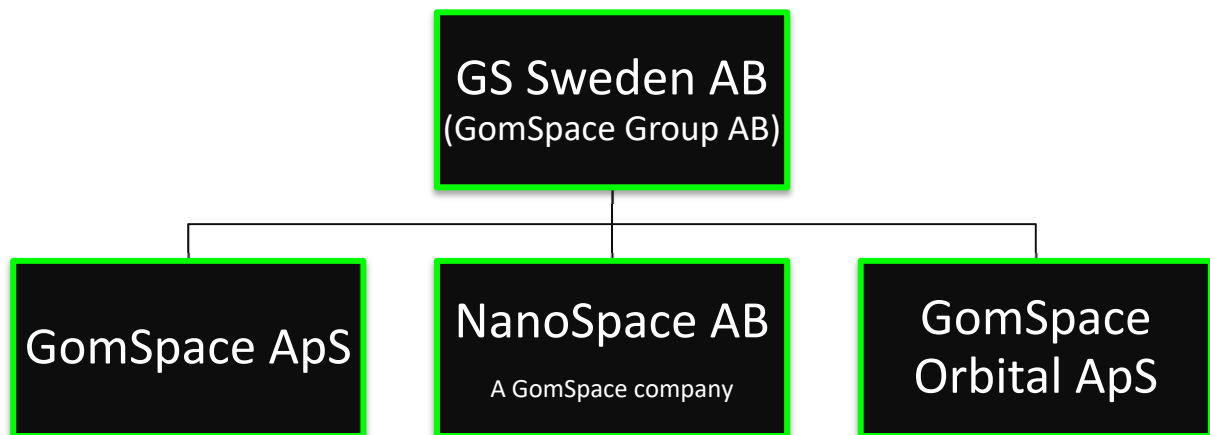
Press release
Stockholm
November 11, 2016

GomSpace establishes new Danish subsidiary to facilitate satellite launches

On November 11, 2016 GS Sweden AB (the “Company” or “GomSpace”) has registered a new Danish subsidiary - GomSpace Orbital ApS.

The object of GomSpace Orbital ApS (“Orbital”) is to develop projects and establish partnerships to help facilitate access to launch services to all GomSpace customers within the group. The establishment of the new Danish subsidiary does not entail any direct costs for the Company other than contribution of the share capital. Orbital is expected to contribute to the turnover and results of operations of GomSpace on a long term basis.

Orbital will have operational offices in Uppsala, Sweden and in Aalborg, Denmark. The official registered address will be in Aalborg, Denmark.



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About GS Sweden AB

The Company’s business operations are conducted through the wholly-owned Danish subsidiary, GomSpace ApS, with operational office in Aalborg, Denmark. GomSpace is a space company with a mission to be engaged in the global market for space systems and services by introducing new products, i.e. components, platforms and systems based on innovation within professional nanosatellites. The Company is listed on the Nasdaq First North Premier exchange under the ticker GOMX. FNCA Sweden AB is the Company’s Certified Adviser. For more information, please visit our website on www.gomspace.com.

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