

Press Release, Thursday, 12 January 2023

AcadeMedia's Higher Vocational Education awarded 7,300 educational places and gains market share

AcadeMedia's Higher Vocational Education business was awarded more than 7,300 educational places and gains market share. The number of granted applications was announced by the Swedish National Agency for Higher Vocational Education. The award means that AcadeMedia's total number of educational places for the autumn 2023 is expected to be higher compared to the autumn 2022.

The total number of awarded educational places was about 35,000 (35,000) and is in line with last year which means that the market has reached a plateau after several years of expansion. AcadeMedia's Higher Vocational Education business was awarded 7,364 (5,872) of those places, corresponding to approximately 21 percent (16.7) of the total number of places granted. AcadeMedia is also gaining market share. Including the new allocation, the number of educational places at AcadeMedia's Higher Vocational Education business for the autumn 2023 is expected to be higher than the autumn 2022.

- Today's announcement means that we are further strengthening our market share and is also a strong evidence that we can meet Sweden and Swedish industry's need of competence. Higher vocational education is important when addressing the societal challenges of the future, and we are therefore very proud of the trust that the Swedish National Agency for Higher Vocational Education gives us through this allocation. We look forward to the autumn of 2023, says Christer Hammar, Head of AcadeMedia Adult Education.

The Swedish National Agency for Higher Vocational Education continues to increase the share of distance education programs which now constitutes about 37 percent (36) of all Higher Vocational Education educational places. AcadeMedia's Adult Education Segment has many years of experience providing distance education and is pleased with this development.

AcadeMedia's Higher Vocational Education accounted for approximately 44 (35) percent of the segment's turnover in the first quarter 22/23. The financial benefits will only be realized after students have been recruited to the programs.

Facts: Awarded grants from The Swedish National Agency for Higher Vocational Education

Source: *The Swedish National Agency for Higher Vocational Education*

- Higher vocational education is regulated by The Swedish National Agency for Higher Vocational Education. They analyse the labour market's needs for education and decides which educations should be included in the higher vocational education programs and grants state funds to the education providers.

- The ordinary application process for permission to start education takes about a year. Applications are sent in during the summer, after which the authority announces the award decision at the beginning of the calendar year for the start of education in the autumn.

Facts: The 2022 application

Source: *The Swedish National Agency for Higher Vocational Education*

- The authority has granted 420 (426) of the total 1,207 (1,238) applications received. The number of study places amount to just above 35,000. This year's allocation means that the total number of educational places is on a par with previous year.
- It is the labour market requirements that guide The Swedish National Agency for Higher Vocational Education in their decisions on which educations to start. Therefore, the agency has decided to prioritise educations within the fields of climate change, energy supply, sustainable transport, and electrification.
- One fourth of the granted educations are in Technology and manufacturing.

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About AcadeMedia

AcadeMedia creates opportunities for people to develop. The 18,800 employees at our 700 preschools, compulsory schools, upper secondary schools and adult education centres share a common focus on quality and development. Our 192,500 children and students are provided with a high-quality education, giving them the best conditions to attain both learning objectives and their full potential as individuals. AcadeMedia is Northern Europe's largest education company, with locations/facilities/presence in Sweden, Norway, Germany, and Netherlands. Our size gives us the capacity to be a robust, long-term partner to the communities we serve. More information about AcadeMedia is available on www.academedia.se.