

Press Release, Wednesday, 20 July 2022

AcadeMedia announces preliminary financial results for the fourth quarter 2021/2022

AcadeMedia's net sales increased by 4.9 percent in the fourth quarter and are anticipated to be SEK 3 850 million (3 672). The average number of children and students, excluding the Adult Education Segment, increased by 3.6 percent to 93,308 (90,032). Adjusted operating profit is estimated to be in line with the previous year at approximately SEK 280 million (281).

Overall the quarter developed well with continued good increase in the number of children and students. Operating profit was impacted by lower profitability in the Norwegian preschool operation as well as a lower number of participants in parts of the Adult Education Segment following a strong labour market after the pandemic.

All figures in this press release are preliminary and unaudited. AcadeMedia will not make any further comments until after the year-end report for 2020/21 is published Tuesday August 30, at 08:00 CEST, as earlier communicated.

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About AcadeMedia

AcadeMedia creates opportunities for people to develop. The 18,100 employees at our 680 preschools, compulsory schools, upper secondary schools and adult education centres share a common focus on quality and development. Our 188,000 children and students are provided with a high-quality education, giving them the best conditions to attain both learning objectives and their full potential as individuals. AcadeMedia is Northern Europe's largest education company, with locations/facilities/presence in Sweden, Norway and Germany. Our size gives us the capacity to be a robust, long term partner to the communities we serve. More information about AcadeMedia is available on www.academedia.se.

This information is information that AcadeMedia AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08:00 CEST 20 July 2022.

