

Press Release, Tuesday 19 January 2021

A new record allocation of higher vocational training for AcadeMedia

AcadeMedia's Higher Vocational Education business has been awarded a record number of training programs for the autumn of 2021 and the business is gaining market share. The number of granted applications was announced by the Swedish National Agency for Higher Vocational Education.

The expansion of higher vocational education continues and the Swedish National Agency for Higher Vocational Education has granted more educational places than any previous year. AcadeMedia's Higher Vocational Education business has been awarded 7,660 educational places, corresponding to approximately 19.3 percent (14.5) of the total number of places granted. The share amounts to 16.4 percent adjusted for the allocation awarded to KYH, part of the acquired Swedish Education Group.

- We are facing a historically high unemployment in Sweden, a serious situation. The higher vocational educations are important means to ensure that we can manage the societal challenges we have ahead of us. We are very happy after today's announcement which means that we will be able to offer more participants the opportunity to study for a profession with good chances of employment after completing the program, says Christer Hammar, Head of AcadeMedia Adult Education.

The Swedish National Agency for Higher Vocational Education continue to increase the number of distance education programs which now makes up about 33 percent (25) of all Higher Vocational Education programs. AcadeMedia's Adult Education Segment has many years' of experience providing distance education and is pleased with the development.

Including the new allocation, the number of educational places at AcadeMedia's Higher Vocational Education business is expected to increase to 9,000 to 10,000 for the autumn 2021 start. As previously communicated, approximately 7,700 students attended AcadeMedia's Higher Vocational Education during the autumn 2020. AcadeMedia's Higher Vocational Education accounted for approximately 26 percent of the segment's turnover in the first quarter 20/21. The financial benefits will only be realized after students have been recruited to the programs.

Facts: The 2020 application

The authority has granted 484 of the total 1,482 applications received. The number of study places is higher than ever before at almost 40,000. Including previous year's decisions, the total number of higher vocational educational places is now just over 128,000, programs which ends 2021 or later. This is an increase of 12 percent. This year's round of awards shows the largest increase in the number of places in the area of Technology and manufacturing. This was also the area with the largest number of educational places. It is the labour market requirements that guide The



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Swedish National Agency for Higher Vocational Education in their decisions on which educations to start.

Source: The Swedish National Agency for Higher Vocational Education

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About AcadeMedia

AcadeMedia creates opportunities for people to develop. The 17,600 employees at our 661 preschools, compulsory schools, upper secondary schools, and adult education centres share a common focus on quality and development. Our 182,000 children and students are provided with a high-quality education, giving them the best conditions to attain both learning objectives and their full potential as individuals.

AcadeMedia is Northern Europe's largest education company, with locations/facilities/presence in Sweden, Norway, and Germany. Our size gives us the capacity to be a robust, long term partner to the communities we serve. More information about AcadeMedia is available on www.academedia.se.

