

Press Release, Friday 4 September 2020

AcadeMedia grows the number of children and students by approximately five percent organically

Preliminary figures show that the number of children and students in AcadeMedia's three school segments will increase by approximately five percent in the first quarter of 2020/21 compared with the corresponding period last year. Early measurements indicate that the average number of children and students at AcadeMedia's preschools and schools will reach just over 85,500 (81,468) during the first quarter. Growth in all three segments is purely organic. The figures are preliminary.

AcadeMedia's preschools grow with approximately three percent through new establishments

Early measurements show that the average number of children is expected to increase by approximately three percent to just over 20,600 children (20,015) in the first quarter compared to the same period last year. The figures are preliminary and can change. The Preschool Segment consist of 266 (253) preschools located in Sweden, Norway and Germany, of which four opened during the first quarter 2020/21.

During the fiscal year 2020/21, an additional 10-15 new units with about 1,050 preschool places will open in Germany, of which one unit opened during the first quarter. The plan to open new units in Germany is intact but somewhat delayed due to Covid-19, as previously communicated. In August 2020, the board of AcadeMedia approved additional new openings with approximately 700 preschool places. This means that approved and signed new openings beyond 2020/21 now include more than 2,150 preschool places in total. AcadeMedia will have more than 7,000 preschool places in Germany within a couple of years. In addition, there is a pipeline of additional new establishments under negotiation.

AcadeMedia's compulsory schools grow close to six percent organically

Early measurements show that the average number of students is expected to increase close to six percent to approximately 26,100 (24,689) during the first quarter. Growth is attributable to more students at existing units and to the acquisition of two schools with approximately 840 children and students during the fiscal year 2019/20. The numbers are preliminary and can change.

The Compulsory School Segment consist in total of 111 (108) units in Sweden.

AcadeMedia's upper secondary schools grow approximately five percent through new establishments

Early measurements show that the average number of students is expected to increase by about five percent to approximately 38,700 (36,764) students in the first quarter. Growth is attributable to the opening of four new schools and the addition of one more year group in the seven schools that opened in the autumn of 2018 and 2019, but also due to more students at existing units. This year's four new units will have a capacity of approximately 1,100 students when fully expanded. The numbers are preliminary and can change.

The Upper Secondary School Segment consist of 147 (143) units in Sweden, of which four opened during the first quarter 2020/21.



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About AcadeMedia

AcadeMedia creates opportunities for people to develop. The 17,600 employees at our 661 preschools, compulsory schools, upper secondary schools and adult education centres share a common focus on quality and development. Our 182,000 children and students are provided with a high-quality education, giving them the best conditions to attain both learning objectives and their full potential as individuals. AcadeMedia is Northern Europe's largest education company, with locations/facilities/presence in Sweden, Norway and Germany. Our size gives us the capacity to be a robust, long term partner to the communities we serve. More information about AcadeMedia is available on www.academedia.se.

This information is information that AcadeMedia AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08:00 CEST 4 September 2020.

