AcadeMedia’s Higher Vocational Education business has received additional educational places

AcadeMedia’s Higher Vocational Education business has been awarded 1,506 additional educational places for the autumn of 2020. The number of granted applications was announced by the Swedish National Agency for Higher Vocational Education (MYH). In total, the additional allocation strengthens AcadeMedia’s position and increase market share.

Due to the rapid unemployment increase in Sweden, the Swedish National Agency for Higher Vocational Education (MYH) was tasked to increase the number of educational places. In the past few days, the authority has announced additional awards and distributed a total of 8,763 educational places, including both ordinary vocational education programmes and shorter vocational education programmes. In total, AcadeMedia’s Higher Vocational Education business was awarded 1,506 additional educational places, corresponding to 17 percent of the allocated educational places. This improves AcadeMedia’s total market share. In January 2020, AcadeMedia’s Higher Vocational Education business’ market share was 14.5 percent.

Ahead of the autumn semester 2020, expectations are that the additional awards and the ordinary award in January combined will contribute to an increase in educational places at AcadeMedia’s Higher Vocational Education business to approximately 8,000. As previously communicated, at the start of the 2019 autumn semester, approximately 6,700 students attended AcadeMedia’s Higher Vocational Education. Applications for the autumn’s programmes have reached record-breaking levels, with more applicants per educational place than ever before.

The awarded programmes vary in length, the existing programmes are between one to two years while the shorter programmes awarded are 1-20 weeks in duration and will be completed during the autumn 2020. The financial benefits will only be realized after students have been recruited to the programmes.

- In the wake of the corona pandemic, Sweden is soon to face large societal challenges with increasing unemployment. We are therefore pleased that more people are given the opportunity to reskill via higher vocational education programmes, where there is a good possibility to find a job after the programme. The current situation is an opportunity for Sweden to up-skill and re-skill individuals who risk being excluded from the labour market while at the same time create long-term competitiveness, says Christer Hammar, Head of AcadeMedia Adult Education.

Facts: The Swedish National Agency for Higher Vocational Education’s (MYH)

- The Higher Vocational Education (HVE) programmes are supervised by the Swedish National Agency for Higher Vocational Education (MYH). MYH analyse the labour market, decide which programmes qualify to be offered as HVE, and allocate government grants to the education providers.
- Ordinary application process for licenses to start programmes takes approximately one year. Applications are submitted during the summer, after which MYH announce award decisions at the beginning of the calendar year and the programmes can then start the following autumn.
- The additional application processes in May 2020 were driven by the Swedish Government allocating extra grants to HVE programmes with the aim to address the rapid unemployment increase.
- MYH’s additional awards include 8,763 educational places in total, of which 5,105 educational places at existing training programmes and additional extra sessions, and 3,658 educational places at new shorter training programmes.
- AcadeMedia’s Higher Vocational Education business was awarded 1,506 additional educational places, of which 842 at existing training programmes and additional extra sessions and 664 at new shorter training programmes.

Facts: AcadeMedia Adult Education Segment and AcadeMedia’s Higher Vocational Education business
- AcadeMedia's Adult Education Segment is Sweden's largest provider of adult education with a presence in about 150 locations in the country. The segment has a turnover of approximately SEK 1,500 million and work in three main customer groups: Municipal Higher Education (63 percent), Higher Vocational Education (23 percent), and Labour Market Services (10 percent).
- At AcadeMedia, higher vocational education is provided under the brands Teknikhögskolan, Affärshögskolan, Vårdyrkeshögskolan, The Game Assembly, Hermods, KompetensUtvecklingsInstitutet, Sälj & Marknadshögskolan, and EC Utbildning.

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About AcadeMedia
AcadeMedia creates opportunities for people to develop. The 16,900 employees at our 660 preschools, compulsory schools, upper secondary schools and adult education centres share a common focus on quality and development. Our 180,000 children and students are provided with a high quality education, giving them the best conditions to attain both learning objectives and their full potential as individuals. AcadeMedia is Northern Europe’s largest education company, with locations/facilities/presence in Sweden, Norway and Germany. Our size gives us the capacity to be a robust, long term partner to the communities we serve. More information about AcadeMedia is available on www.academedia.se