

Press Release, Thursday, October 4, 2018

AcadeMedia increases the number of children and students with 4.8 percent organically and 15.7 percent in total

The number of children and students in AcadeMedia's three school segments increased with 15.7 percent for the first quarter of 2018/19 compared with the corresponding period last year. This means that the average number of children and students attending our preschools and schools was 78 770 (68 098) during the quarter. The figures are preliminary.

AcadeMedia has made several acquisitions during the last year. Vindora with 36 upper secondary schools was acquired in November last year and KTS in Germany was acquired during the spring term of 2018. These strategic acquisitions in conjunction with new establishments and bolt-on acquisitions have generated a strong volume growth during the first quarter compared to prior year. In the beginning of the fall term three new upper secondary schools were opened in Sweden and first year students were admitted to the seven new upper secondary schools that were started in the fall 2017. In the Pre- and Compulsory School segment one compulsory school and two pre-schools were closed ahead of the school year 2018/19. In the International Preschool segment six new units were opened in Germany in the beginning of the fall. The organic volume growth excluding the two strategic acquisitions amounted to 4.8 percent.

The Pre- and Compulsory School segment increased the average number of children and students by 4.1 per cent to 32 381 (31 111) in the first quarter which partly was due to the bolt-on acquisitions made in December 2017 and January 2018.

The Upper Secondary School segment has increased the average number of students by 30.3 per cent to 35 065 (26 918) in the first quarter where the acquisition of Vindora in November 2017 is a key contributing factor. Excluding Vindora the average number of students increased by 4.5 per cent following new establishments in the fall of 2018 and 2017.

The International Preschool segment has increased the number of children with 12.5 percent to 11 324 (10 069), where the main part of the growth was in Germany. The growth was derived from the acquisition of KTS in March 2018 and the large number of new establishments.

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About AcadeMedia

AcadeMedia creates opportunities for people to develop. The 16,300 employees at our 650 preschools, compulsory schools, upper secondary schools and adult education centres share a common focus on quality and development. Our 176,000 children and students are provided with a high quality education, giving them the best conditions to attain both learning objectives and their full potential as individuals. AcadeMedia is Northern Europe's largest education company, with locations/facilities/presence in Sweden, Norway and Germany. Our size gives us the



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capacity to be a robust, long term partner to the communities we serve. More information about AcadeMedia is available on www.academedia.se.

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