



Kongsberg Automotive acquires Chassis Autonomy SBA AB – positioning for long-term growth in the electric and autonomous vehicle market

Kongsberg, August 12, 2025: Kongsberg Automotive (KA) announces today that it has, through its subsidiary Kongsberg Automotive AS, decided to exercise its call-option to acquire the remaining 75% of the shares in Chassis Autonomy SBA AB (CA). Following the transaction, KA will hold 100 % of the shares in CA and the transaction is planned to be completed this week. This acquisition marks a strategic bid on steer-by-wire and is the result of a long-standing and successful collaboration between the two companies.

The steer-by-wire market is projected to grow substantially over the next decade, with estimates reaching EUR 3.5 billion by 2035*. Through this acquisition, KA aims to secure a meaningful share of this fast-expanding segment.

“This acquisition aligns well with our strategic ambitions and capabilities and will enhance our offering in the electric and autonomous vehicle market,” says Trond Fiskum, President & CEO of Kongsberg Automotive. “, We position KA for long-term growth within fast growing product and market segments and reinforce our commitment to innovation, sustainable mobility, and to create value for our shareholders.”

CA will continue its operations in Trollhättan, Sweden, and the acquisition ensures continuity for employees and customers, while unlocking new opportunities through KA’s global reach and resources.

“We have had a close and constructive partnership with KA for several years, and I am very pleased to now welcome them as our new owners,” says Peter Johansson, Founder and CEO of CA. “This is a strong vote of confidence in our business, our people, and our future.”

**Industry sources, KA estimates.*

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About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com

About Chassis Autonomy

Chassis Autonomy, based in Trollhättan, Sweden, develops steer-by-wire road wheel actuators and holds 31 patents (granted and pending), along with a unique portfolio of intellectual property.

In a steer-by-wire system, the actuator uses electronic signals to control the steering of a vehicle, replacing traditional mechanical linkages. This technology ensures continued steering functionality even in the event of a system failure. Find out more information at: chassisautonomy.com