



Kongsberg Automotive initiates turnaround to deliver long-term value

Kongsberg, August 12, 2025: Kongsberg Automotive ASA (KA) has released its Q2 report and its financial results.

The Q2 report highlights that the KA turnaround has been initiated and included the following key initiatives:

- Launched an additional cost reduction program of 15 MEUR annual impact
- Renewed executive leadership team and reinforced KA culture
- Closure of Zurich office
- Consolidation of Sweden plant footprint
- Strategic acquisition of Chassis Autonomy, positioning KA for long-term growth

Key financial highlights include:

- Revenues reach MEUR 192.4, down 8.1% year-over-year (Q2 2024: MEUR 209.3), impacted by weaker global automotive markets and negative currency effects of MEUR - 5.5.
- EBIT stands at MEUR -2.9 (Q2 2024: MEUR 6.4), driven by increased warranty cost accruals (MEUR -8.2) and asset impairments (MEUR -2.9).
- Free cash flow improves to MEUR -0.9 (Q2 2024: MEUR -4.4), significantly better than Q1 2025 (MEUR -10.5).

KA expects EBIT margin in H2 2025 to exceed both H1 2025 and H2 2024, supported by operational efficiencies. However, revenues are expected to decline compared to H1 2025 and H2 2024 due to continued softness in market demand, particularly in North America. The market outlook for 2026 is positive.

“We have initiated a comprehensive turnaround of KA in the second quarter. We have taken decisive actions to restore long-term value creation for our shareholders. These include a new cost reduction program with MEUR 15 annual impact, restructuring of our organization, and the strategic acquisition of Chassis Autonomy—a Swedish steer-by-wire technology company that positions KA for future growth within electric and autonomous vehicles,” says Trond Fiskum, President & CEO.

Earnings presentation - conference call

The company will hold an earnings conference call at 09:00 (CET) today, August 12, 2025. Conference call registration is available at the company's webpage or the following link: [Webinar](#). The earnings release and presentation will be published on [www.newsweb.no](#) and on [KA's website](#). The recording of the presentation will be made available on the company's website shortly after the presentation.

Investor relations and media contacts:
investor.relations@ka-group.com

Therese Sjøborg Skurdal – Director Group Marketing & Communications
therese.skurdal@ka-group.com
+47 982 14 059

About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: www.kongsbergautomotive.com

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act. This stock exchange announcement was published by Therese S. Skurdal at Kongsberg Automotive ASA, and the contact person(s) mentioned above on August 12, 2025, at 07:00 CET.